

BANKING FEES AND CHARGES



البنك الأول
Alawal bank

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ACCOUNT CHARGES AND FEES

Account Opening and Closing	Charge with VAT
Current Account	Free
No minimum balance is required to open an account.	
No fees are charged related to account balance.	

Account Statement	Charge with VAT
Account statement every month via mail or email	Free
Account statement up to 1 year at branch	SR 26.25
Account statement for more than 1 year and less than 5 years	SR 31.5
Account Statement for more than 5 years	SR 52.5
Retrieval of archive documents (less than 1 year)	SR 10.5
Retrieval of archive documents (more than 1 year)	SR 21
ATM mini statement electronically	Free

Safe Deposit Locker (Annual Fee)	Charge with VAT
Small size	SR 525 per year
Medium size	SR 840 per year
Large size	SR 1,470 per year
Keys deposit fee (one-time and refundable when key is returned)	

Checkbook Issuance	Charge with VAT
Checkbook for individual account (first-time request)	Free
Checkbook for individual account (Each individual account checkbook contains 25 cheques)	SR 10.5
Checkbook for individual account for Corporate (Each individual account checkbook contains 50 cheques)	SR 52.5

Check Returned & Negotiated	Charge with VAT
Customer check returned	SR 42
Cash withdrawal from branch	Free

Standing order creation one time Fee	SR 5.25
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Draft Cheques	Charge with VAT
Issuance of Bank Draft Cheque Saudi Riyal	SR 10.5
Cancellation/Stop payment of Bank Draft Cheque Saudi Riyal	SR 10.5
Cancellation/Stop payment of Bank Draft Cheque Foreign Currency	SR 15.75

Local Money Transfer at Branch	Charge with VAT
Transfer to your accounts or other Alawwal Bank accounts	Free
SARIE transfer to local bank accounts (same day)	SR 26.25
SARIE transfer to local bank accounts (next working day)	SR 15.75

* Transfers between bank accounts maintained with SABB and/or Alawwal bank are exempted from charges

International Money Transfer at Branch (to same currency as beneficiary's country)	Charge with VAT
Transfer to a bank outside Kingdom	SR 78.75
Changing/Cancelling Transfers Outside the Kingdom through the Branch	SAR 26.25
Investigation fee for an overseas Swift Transfer	SR 157.5

Money Transfer through E-banking	Charge with VAT
Transfer to your accounts or other Alawwal Bank accounts	Free
SARIE transfer to local bank accounts (Same day)	SAR 7.35
SARIE transfer to local bank accounts (Next working day)	SAR 5.25
International transfer	SAR 42
Standing order creation one time Fee	SAR 5.25
Add beneficiary	Free
Alawwal token subscription	SAR 10.5

* Transfers between bank accounts maintained with SABB and/or Alawwal bank are exempted from charges

Debit (ATM) Card	Charge with VAT
Card issuance	Free
Card renewal	Free
Re-issuance of PIN at branch (i.e. forgotten password)	Free
Re-Issuance of ATM Card (Lost/ Damage/ 3 invalid Passwords)	SR 31.5
Re-issuance of card taken by ATM	Free
Supplementary card issuance You can request up to 2 supplementary cards for family members	SR 31.5
Foreign currency margin***	2.75%
International cash withdrawal within GCC (i.e. Gulf countries)	SR 10.5
International cash withdrawal outside GCC (i.e. Gulf countries)	SR 26.25
Balance enquiry outside the Kingdom of Saudi Arabia	SR 2.625
General Banking debit card charges are also applicable to Corporate Business debit cards.	

*** Higher charges may apply for some countries

SMS Notification	Charge
Debit card and credit card transactions	Free
Account transactions	Free

Payment through SADAD	Charge
Utility bills (electricity, water, telecom, etc.)	Free
Prepaid telecom re-charge (SAWA, Zain, mobily and virgin mobile)	Free
Ministry of Interior payments	Free
Other Government bills	Free
Financing institutions payments	Free
Other subscriptions and services fee payments	Free

CREDIT CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	Non Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	3.08%	48.95%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee (Free for the first year)	<ul style="list-style-type: none"> • SR 367.50 for Gold card • SR 472.50 for Titanium card • SR 630 for Platinum card • SR 1,050 for World card • SR 787.50 for Al-Fursan Platinum card • Al-Fursan VISA low limit : <ul style="list-style-type: none"> - SAR 103.95 for Credit Limit less than SAR 1,000 - SAR 630 for Credit Limit of SAR 1,000 or more • Alawwal Qitaf World SAR 1,050 • Alawwal Qitaf Titanium SAR 367.50 • Alawwal Qitaf Titanium Low Limit Card SAR 103.95 (Limit up to SAR 999) • No annual fee for "Priority", "Preferred" and "Private" Banking clients* 		
Supplementary Annual Fees	Free		
Cash Withdrawal Fee	SR 78.75		
Minimum Payment	5% or SR 350 (whichever is higher)		
Period of Statement	Monthly		
Payment Due Date	21 grace days from statement date		

Late Payment Charges	SR 105
Card Replacement Charge	SR 105
Send Card Overseas	SR 105
Over Limit Charge	No Charge
Foreign Currency Charge	2.75%
Method of Monthly Profit Calculation example (If Previous Outstanding Balance Not Cleared) * Term Cost calculation is the same	<ul style="list-style-type: none"> • Total outstanding SR 10,000 • Profit Rate based on customer segment = $31.99\% / 12 = 2.67\%$ Per Month • Minimum payment 5% • The total outstanding after the Murabaha transaction = $(10,000 * 2.67\%) + 10,000 = \text{SR } 10,267$ • Minimum payment after Murabaha transaction = $10,267 * 5\% = \text{SR } 513.35$
Foreign Currency charges * Applicable for transactions on Point of Sale & ATMs	<p>2.75%</p> <p>Foreign currency conversion(US dollar example)</p> <ul style="list-style-type: none"> • Transaction amount \$ 1,000 • Exchange rate: 3.754 (based on VISA/MasterCard daily exchange rate) • Foreign currency charge: $3.754 + (3.754 * 2.75\%) = \text{SAR } 3.85723$ • Total converted amount reflected in statement = $3.85723 * 1,000 = \text{SAR } 3,857.23$
Invalid transaction dispute	SR 52.5
Optional Feature: Installment Processing fee (for each transaction)	<ul style="list-style-type: none"> • 6 Months = SR 103.95 • 12 Months = SR 208.95 • More than 12 Months = 24%
Early Settlement Fee	SR 105

* Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.

PERSONAL FINANCE FEES

Management Fee*	1% of finance amount, or 5000 SAR whichever is lower
Late Payment Fee	FREE

HOME FINANCE FEES

Property Evaluation Fee*	1% of finance amount, or 5000 SAR whichever is lower
Late Payment Fee	FREE

5% CHARGE ON PAYMENTS THAT APPLICABLE TO VAT:

- COMMISSION (IF ANY)
- PROPERTY OWNER PRICE
- PROPERTY EVALUATION FEES

Note: Additional fees may apply for any transaction above

* All fees and commissions payable are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

WE ALWAYS PUT YOU FIRST

You'll feel the difference when you choose to bank with Alawwal.

Whether it's help with your account, questions about recent transactions or suggestions to improve our service, you can be sure we'll be listening and ready to help.

GET IN TOUCH, ANYTIME.

ONLINE AT ALAWWALBANK.COM

CALL US ON 800 124 3000

DROP INTO YOUR NEAREST BRANCH



SOME PRODUCTS THAT MIGHT INTEREST YOU



TEDALLAL



HOME FINANCE



PERSONAL FINANCE



CREDIT CARDS