

# CREDIT CARD FEES AND CHARGES



**SAR**



# ISLAMIC CREDIT/CHARGE CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	<b>Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	<b>Non Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	3.08%	48.95%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee*	<ul style="list-style-type: none"> <li>• SR 99 for Low Limit Card (Alfursan Platinum Card (Visa))</li> <li>• SR 150 for Classic Card</li> <li>• SR 350 for Gold Card</li> <li>• SR 450 for Titanium Card</li> <li>• SR 600 for Platinum Card</li> <li>• SR 750 for Alfursan Platinum Card (MasterCard)</li> <li>• SR 1,000 for World Card</li> <li>• No annual fee for "Priority", "Preferred" and "Private" Banking clients</li> </ul>		
Supplementary Annual Fees*	Free		
Cash Withdrawal Fee*	SR 75		
Murabaha Fee*,**	SR 15 per month		
Minimum Payment	<ul style="list-style-type: none"> <li>• Classic cards - 5% or SR 250 (whichever is higher)</li> <li>• Gold, Titanium, Platinum &amp; World cards - 5% or SR 350 (whichever is higher)</li> </ul>		
Period of Statement	Monthly		
Late Payment Charges (donated to charity)	<ul style="list-style-type: none"> <li>• Outstanding less than SR 250 = Free</li> <li>• Outstanding equal or greater than SR 250 = SR 100</li> </ul>		
Over Limit Fee	Free		
Card Replacement Charge*	SR 100		
Invalid Transaction Dispute (for incorrect client claim)	SR 50		
Payment Due Date	21 days from statement date		

Grace Period	Up to 51 days
Optional Feature:	
• Credit Shield Insurance premium	<ul style="list-style-type: none"> <li>• 0.49% of the statement balance</li> <li>Method of Premium calculation</li> <li>Total outstanding as per the last statement SR 3,000</li> <li>Credit Shield Premium rate = 0.49%</li> <li>Premium amount : SR 3,000 X 0.49% = SR14.70</li> </ul>
• Installment Processing Fees (per transaction)*	<ul style="list-style-type: none"> <li>• SR 50</li> </ul>
Foreign Currency Charges*	<ul style="list-style-type: none"> <li>World - 2%</li> <li>Classic, Gold, Titanium &amp; Platinum - 2.99%</li> <li>Example of Foreign currency conversion (in US Dollars)</li> <li>• Transaction amount - \$ 1,000</li> <li>• Exchange rate - SR 3.754 per \$ (based on VISA/MasterCard daily exchange rate)</li> <li>• Foreign currency charge - 3.754 + (3.754**2%) = SR 3.82908</li> <li>• Total converted amount reflected in statement = 3.82908</li> <li>** 1,000 = SR 3,829.08</li> </ul>

## \*\* Method of Monthly Murabaha Margin Calculation (Islamic Card)

- Monthly profit is charged on previous month's statement balance minus all payments received by the payment due date.
- The profit amount is charged every month until outstanding balance is settled in full.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
<b>Murabaha margin calculations (2.67% p.m.)*</b>	
a) Murabaha margin on SR 1,500 for month of February (in March statement) = 1,500 ** 2.67%	+40.05
b) Fixed "sales commission" (in March statement)	+15
Outstanding amount due in March 15th statement (Purchases - Payments + Murabaha Margin + Sales Commission)	2,955.05

\* All fees and commissions payable pursuant to this (Agreement / application / letter / document / invoice) are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

\*\* Profit rate based on customer segment of salary assigned more than SR 5,000.

Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.

- These fees and charges are applicable from March 1, 2016.
- Please refer to Terms and conditions for full details.

# CONVENTIONAL CREDIT/CHARGE CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	<b>Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	<b>Non Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
• Monthly Salary assigned more than SR 5000	3.08%	48.95%	
• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%	
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee*	<ul style="list-style-type: none"> <li>• SR 150 for Classic Card</li> <li>• SR 350 for Gold Card</li> <li>• SR 450 for Titanium Card</li> <li>• SR 600 for Platinum Card</li> <li>• SR 1,000 for World Card</li> <li>• No annual fee for "Priority", "Preferred" and "Private" Banking clients</li> </ul>		
Supplementary Annual Fees*	Free		
Cash Withdrawal Fee*	<ul style="list-style-type: none"> <li>• SR 75 for SR 5,000 or less</li> <li>• 3% for more than SR 5,000 up to a maximum of SR 300</li> </ul>		
Minimum Payment	<ul style="list-style-type: none"> <li>• Classic cards - 5% or SR 250 (whichever is higher)</li> <li>• Gold, Titanium, Platinum &amp; World cards - 5% or SR 350 (whichever is higher)</li> </ul>		
Period of Statement	Monthly		
Late Payment Charges (donated to charity)	<ul style="list-style-type: none"> <li>• Outstanding less than SR 250 = Free</li> <li>• Outstanding equal or greater than SR 250 = SR 100</li> </ul>		
Over Limit Fee	Free		
Card Replacement Charge*	SR 100		
Invalid Transaction Dispute (for incorrect client claim)*	SR 50		
Payment Due Date	21 days from statement date		
Grace Period	Up to 51 days		

Optional Feature:	<ul style="list-style-type: none"> <li>• Credit Shield Insurance premium</li> <li>• 0.49% of the statement balance Method of Premium calculation Total outstanding as per the last statement SR 3,000 Credit Shield Premium rate = 0.49% Premium amount : SR 3,000 X 0.49% = SR14.70</li> <li>• Installment Processing Fees (per transaction)*</li> <li>• SR 50</li> </ul>
Foreign Currency Charges*	World - 2% Classic, Gold, Titanium & Platinum - 2.99% Example of Foreign currency conversion (in US Dollars) <ul style="list-style-type: none"> <li>• Transaction amount - \$ 1,000</li> <li>• Exchange rate - SR 3.754 per \$ (based on VISA/MasterCard daily exchange rate)</li> <li>• Foreign currency charge - 3.754 + (3.754**2%) = SR 3.82908</li> <li>• Total converted amount reflected in statement = 3.82908</li> <li>** 1,000 = SR 3,829.08</li> </ul>

## \*\* Method of Monthly Finance Charge Calculation

Finance charges applied monthly on:

- Retail purchases from the transaction date, if the customer doesn't pay the full outstanding amount by the payment due date.
- Cash advances from the transaction date until the payment date. There is no interest-free grace period on cash advance transactions.

	Example	Amount (SR)
	Paid SR 2,000 for an airline booking on February 1st	+2,000
	Outstanding due in February 15th statement	2,000
	Payment made on the March 6th due date	500
	Balance carried forward (revolved)	1,500
	Paid SR 1,400 for a hotel booking on March 10th	+1,400
	<b>Finance charge calculations (2.67% p.m.)**</b>	
	a) Finance charges on SR 2,000 for 15 days (February 1st to 15th)	+26.70
	b) Finance charges on SR 2,000 for 21 days (February 16th to March 7th)	+37.38
	c) Finance charges on SR 1,500 for 9 days (March 7th to 15th)	+10.34
	d) Finance charges on SR 1,400 for 6 days (March 10th to 15th)	+7.23
	Total finance charges in March 15th statement (i.e. A+B+C+D)	81.65
	Outstanding amount due in March 15th statement (Purchases - Payments + Finance Charges)	2,981.65

\* All fees and commissions payable pursuant to this (Agreement / application / letter / document / invoice) are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

\*\* Profit rate based on customer segment of salary assigned more than SR 5,000.

# CORPORATE CREDIT CARD FEES

Card Annual Fee*	SR 600
Card Replacement Fee*	SR 100
Invalid Transaction Dispute (for incorrect client claim)*	SR 50
Late Payment Fee	SR 100
Cash Withdrawal Fee*	<ul style="list-style-type: none"><li>• SR 75 for SR 5,000 or less</li><li>• 3% for more than SR 5,000, up to a maximum of SR 300</li></ul>
Foreign Currency Charges*	<p>2.5%</p> <p>Example of Foreign currency conversion (in US Dollars)</p> <ul style="list-style-type: none"><li>• Transaction amount - \$ 1,000</li><li>• Exchange rate SR 3.754 per 1\$ (based on VISA/MasterCard daily exchange rate)</li><li>• Foreign currency charge of 2.5% = <math>3.754 + (3.754 \times 2.5\%) = \text{SR } 3.84785</math></li><li>• Total converted amount reflected in statement = <math>3.84785 \times 1,000 = \text{SR } 3,847.85</math></li></ul>
Period of Statement	Monthly
Minimum Payment	100%

\* All fees and commissions payable pursuant to this (Agreement / application / letter / document / invoice) are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

## Notes:

- These fees and charges are applicable from March 1, 2016.
- Please refer to Terms and conditions for full details.