

CREDIT CARD FEES AND CHARGES



البنك الأول
Alawal bank

Alawal bank logo is a registered
trademark of The Saudi British Bank.

ISLAMIC CREDIT/CHARGE CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	Non Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	3.08%	48.95%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee (Free for the first year)	<ul style="list-style-type: none"> • SR 367.50 for Gold card • SR 472.50 for Titanium card • SR 630 for Platinum card • SR 1,050 for World card • SR 787.50 for Al-Fursan Platinum card • Al-Fursan VISA low limit : <ul style="list-style-type: none"> - SAR 103.95 for Credit Limit less than SAR 1,000 - SAR 630 for Credit Limit of SAR 1,000 or more • Alawwal Qitaf World SAR 1,050 • Alawwal Qitaf Titanium SAR 367.50 • Alawwal Qitaf Titanium Low Limit Card SAR 103.95 (Limit up to SAR 999) • No annual fee for "Priority", "Preferred" and "Private" Banking clients* 		
Supplementary Annual Fees	Free		
Cash Withdrawal Fee	SR 78.75		
Minimum Payment	5% or SR 350 (whichever is higher)		
Period of Statement	Monthly		
Payment Due Date	21 grace days from statement date		

Late Payment Charges	SR 105
Card Replacement Charge	SR 105
Send Card Overseas	SR 105
Over Limit Charge	No Charge
Foreign Currency Charge	2.75%
Method of Monthly Profit Calculation example (If Previous Outstanding Balance Not Cleared) * Term Cost calculation is the same	<ul style="list-style-type: none"> • Total outstanding SR 10,000 • Profit Rate based on customer segment = $31.99\% / 12 = 2.67\%$ Per Month • Minimum payment 5% • The total outstanding after the Murabaha transaction = $(10,000 * 2.67\%) + 10,000 = \text{SR } 10,267$ • Minimum payment after Murabaha transaction = $10,267 * 5\% = \text{SR } 513.35$
Foreign Currency charges * Applicable for transactions on Point of Sale & ATMs	<p>2.75%</p> <p>Foreign currency conversion(US dollar example)</p> <ul style="list-style-type: none"> • Transaction amount \$ 1,000 • Exchange rate: 3.754 (based on VISA/MasterCard daily exchange rate) • Foreign currency charge: $3.754 + (3.754 * 2.75\%) = \text{SAR } 3.85723$ • Total converted amount reflected in statement = $3.85723 * 1,000 = \text{SAR } 3,857.23$
Invalid transaction dispute	SR 52.5
Optional Feature: Installment Processing fee (for each transaction)	<ul style="list-style-type: none"> • 6 Months = SR 103.95 • 12 Months = SR 208.95 • More than 12 Months = 24%
Early Settlement Fee	SR 105

* Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.