

BANKING FEES AND CHARGES





CREDIT CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	Non Saudis		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	3.08%	48.95%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee*	<ul style="list-style-type: none"> • SR 99 for Low Limit Card (Alfursan Platinum Card (Visa)) • SR 150 for Classic Card • SR 350 for Gold Card • SR 450 for Titanium Card • SR 600 for Platinum Card • SR 750 for Alfursan Platinum Card (MasterCard) • SR 1,000 for World Card • No annual fee for "Priority", "Preferred" and "Private" Banking clients 		
Supplementary Annual Fees*	Free		
Cash Withdrawal Fee*	<ul style="list-style-type: none"> • Conventional cards: SR 75 for SR 5,000 or less 3% for more than SR 5,000, up to a maximum charge of SR 300 • Islamic cards: SR 75 		
Murabaha Fee for Islamic Cards*	SR 15 per month		
Minimum Payment	<ul style="list-style-type: none"> • Classic cards - 5% or SR 250 (whichever is higher) • Gold, Titanium, Platinum & World cards - 5% or SR 350 (whichever is higher) 		
Period of Statement	Monthly		
Late Payment Charges	Outstanding less than SR 250 = Free Outstanding SR 250 or more = SR 100		
Over Limit Charge	Free		
Card Replacement Charge*	SR 100		
Invalid transaction dispute (for incorrect client claim)*	SR 50		
Payment Due Date	21 days from statement date		
Optional Feature: • Credit Shield Insurance premium • Installment Processing Fees (per transaction)*	<ul style="list-style-type: none"> • 0.49% of the statement balance Method of Premium calculation Total outstanding as per the last statement SR 3,000 Credit Shield Premium rate = 0.49% Premium amount : SR 3,000 X 0.49% = SR14.70 • SR 50 		

Foreign Currency Charges*	World: 2% Classic, Gold, Titanium & Platinum: 2.99% Example of Foreign currency conversion (in US Dollars) Transaction amount: \$ 1,000 Exchange rate: SR 3.754 per \$ (based on VISA/MasterCard daily exchange rate) Foreign currency charge: $3.754 + (3.754 \times 2\%) =$ SR 3.82908 Total converted amount reflected in statement = $3.82908 \times$ 1,000 = SR 3,829.08
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Method of Monthly Murabaha Margin Calculation (Islamic Cards)

- Monthly profit is charged on previous month's statement balance minus all payments received by the payment due date.
- The profit amount is charged every month until outstanding balance is settled in full.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
Murabaha margin calculations (2.67% p.m.)**	
a) Murabaha margin on SR 1,500 for month of February (in March statement) = $1,500 \times 2.67\%$	+40.05
b) Fixed "sales commission" (in March statement)	+15
Outstanding amount due in March 15th statement (Purchases - Payments + Murabaha Margin + Sales Commission)	2,955.05

Method of Monthly Finance Charge Calculation (Conventional cards)

Finance charges applied monthly on:

- Retail purchases from the transaction date, if the customer doesn't pay the full outstanding amount by the payment due date.
- Cash advances from the transaction date until the payment date. There is no interest-free grace period on cash advance transactions.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
Murabaha margin calculations (2.67% p.m.)**	
A) Finance charges on SR 2,000 for 15 days (February 1st to 15th)	26.70
B) Finance charges on SR 2,000 for 21 days (February 16th to March 7th)	+37.38
C) Finance charges on SR 1,500 for 9 days (March 7th to 15th)	+10.34
D) Finance charges on SR 1,400 for 6 days (March 10th to 15th)	+7.23
Total finance charges in March 15th statement (i.e. A+B+C+D)	81.65
Outstanding amount due in March 15th statement (Purchases - Payments + Finance Charges)	2,981.65

* All fees and commissions payable pursuant to this leaflet are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

** Interest rate based on customer segment of salary assigned more than SR 5,000.

Note: If you didn't make the full payment in the last statement (i.e. if you are revolving an outstanding amount), then there is no free credit period applicable and all purchases in the current statement will be charged with interest from the transaction date.

Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.