

BANKING FEES AND CHARGES





ACCOUNT CHARGES AND FEES

Account Opening and Closing	Charge	Charge with VAT
Current Account	Free	Free
No minimum balance is required to open an account.		
No fees are charged related to account balance.		

Account Statement	Charge	Charge with VAT
Account statement every month via mail or email	Free	Free
Account statement up to 1 year at branch*	SR 25	SR 26.25
Account statement for more than 1 year and less than 5 years*	SR 30	SR 31.5
Account Statement for more than 5 years*	SR 50	SR 52.5
Retrieval of archive documents (less than 1 year)*	SR 10	SR 10.5
Retrieval of archive documents (more than 1 year)*	SR 20	SR 21
ATM mini statement electronically	Free	Free

Safe Deposit Locker (Annual Fee)	Charge	Charge with VAT
Small size*	SR 500 per year	SR 525 per year
Medium size*	SR 800 per year	SR 840 per year
Large size*	SR 1,400 per year	SR 1,470 per year
Keys deposit fee (one-time and refundable when key is returned)	SR 1,000	

Checkbook Issuance	Charge	Charge with VAT
Checkbook for individual account (first-time request)	Free	Free
Checkbook for individual account*	SR 10	SR 10.5
Each individual account checkbook contains 25 pages.		

Check Returned & Negotiated	Charge	Charge with VAT
Customer check returned*	SR 25	SR 26.25
Cash withdrawal from branch	Free	Free

Create Standing Order*	SR 15	SR 15.75
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Draft Cheques	Charge	Charge with VAT
Issuance of Bank Draft Cheque Saudi Riyal*	SR 10	SR 10.5
Issuance of Bank Draft Cheque Foreign Currency*	SR 15	SR 15.75
Cancellation/Stop payment of Bank Draft Cheque Saudi Riyal*	SR 10	SR 10.5
Cancellation/Stop payment of Bank Draft Cheque Foreign Currency*	SR 15	SR 15.75

Collection Cheques	Charges Per Cheque	Charge with VAT
Cheque amount < 10,000 SAR*	SR 30	SR 31.5
Cheque amount from 10,000 SAR to 100,000 SAR*	(Cheque amount in SAR/1000) + 20.00	Depends on cheque amount
Cheque amount >100,000 SAR*	SR 120	SR 126
DHL charges for cheque dispatching*	SR 50	SR 52.5
Transfer of cheque clearing proceeds to local bank*	SR 30	SR 31.5
Transfer of cheque clearing proceeds to International bank*	SR 60	SR 63
SAR Local and clearing cheques*	SR 15	SR 15.75
AIAWAL bank drawn cheques*	SR 5	SR 5.25
Confirmation of cheque clearing through swift message*	SR 100	SR 105

Local Money Transfer at Branch*	Charge	Charge with VAT
Transfer to your accounts or other Alawwal Bank accounts	Free	Free
SARIE transfer to local bank accounts (same day)*	SR 25	SR 26.25
SARIE transfer to local bank accounts (next working day)*	SR 15	SR 15.75

International Money Transfer at Branch (to same currency as beneficiary's country)	Charge	Charge with VAT
Transfer to a bank outside Kingdom*	SR 75	SR 78.75
Changing/Canceling Transfers Outside the Kingdom through the Branch*	SAR 25	SAR 26.25

Money Transfer through E-banking	Charge	Charge with VAT
Transfer to your accounts or other Alawwal Bank accounts	Free	Free
SARIE transfer to local bank accounts (Same day)*	SAR 7	SAR 7
SARIE transfer to local bank accounts (Next working day)*	SAR 5	SAR 5
International transfer*	SAR 50	SAR 50
Creat standing order*	SAR 10	SAR 10
Add beneficiary	Free	Free
Alawwal token subscription*	SAR 10	SAR 10

Buy/Sell foreign currency	As per foreign exchange rates at the branch

Debit (ATM) Card	Charge	Charge with VAT
Card issuance	Free	Free
Card renewal	Free	Free
Re-issuance of PIN at branch (i.e. forgotten password)	Free	Free
Re-issuance of ATM Card (Lost/ Damage/ 3 invalid Passwords)*	SR 30	SR 31.5
Re-issuance of card taken by ATM	Free	Free
Supplementary card issuance You can request up to 2 supplementary cards for family members*	SR 30	SR 31.5
Foreign currency margin***	Average 3%	
International cash withdrawal within GCC (i.e. Gulf countries)*	SR 10	SR 10.5
International cash withdrawal outside GCC (i.e. Gulf countries)*	SR 25	SR 26.25
Balance enquiry outside the Kingdom of Saudi Arabia*	SR 2.5	SR 2.625
General Banking debit card charges are also applicable to SME Business debit cards.		

*** Higher charges may apply for some countries

SMS Notification	Charge	Charge
Debit card and credit card transactions	Free	Free
Account transactions	Free	Free

Payment through SADAD	Charge	Charge
Utility bills (electricity, water, telecom, etc.)	Free	Free
Prepaid telecom re-charge (SAWA, Zain, mobily and virgin mobile)*	Free	Free
Ministry of Interior payments	Free	Free
Other Government bills	Free	Free
Financing institutions payments	Free	Free
Other subscriptions and services fee payments	Free	Free