

# BANKING FEES AND CHARGES







# ACCOUNT CHARGES AND FEES

Account Opening and Closing	Charge	Charge with VAT
Current Account	Free	Free
No minimum balance is required to open an account.		
No fees are charged related to account balance.		

Account Statement	Charge	Charge with VAT
Account statement every month via mail or email	Free	Free
Account statement up to 1 year at branch*	SR 25	SR 26.25
Account statement for more than 1 year and less than 5 years*	SR 30	SR 31.5
Account Statement for more than 5 years*	SR 50	SR 52.5
Retrieval of archive documents (less than 1 year)*	SR 10	SR 10.5
Retrieval of archive documents (more than 1 year)*	SR 20	SR 21
ATM mini statement electronically	Free	Free

Safe Deposit Locker (Annual Fee)	Charge	Charge with VAT
Small size*	SR 500 per year	SR 525 per year
Medium size*	SR 800 per year	SR 840 per year
Large size*	SR 1,400 per year	SR 1,470 per year
Keys deposit fee (one-time and refundable when key is returned)	SR 1,000	

Checkbook Issuance	Charge	Charge with VAT
Checkbook for individual account (first-time request)	Free	Free
Checkbook for individual account (Each individual account checkbook contains 25 cheques)*	SR 10	SR 10.5
Checkbook for individual account for Corporate (Each individual account checkbook contains 50 cheques)*	SR 50	SR 52.5

Check Returned & Negotiated	Charge	Charge with VAT
Customer check returned*	SR 25	SR 26.25
Cash withdrawal from branch	Free	Free

<b>Standing order creation one time Fee*</b>	<b>SR 15</b>	<b>SR 15.75</b>
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<b>Draft Cheques</b>	<b>Charge</b>	<b>Charge with VAT</b>
Issuance of Bank Draft Cheque Saudi Riyal*	SR 10	SR 10.5
Issuance of Bank Draft Cheque Foreign Currency*	SR 15	SR 15.75
Cancellation/Stop payment of Bank Draft Cheque Saudi Riyal*	SR 10	SR 10.5
Cancellation/Stop payment of Bank Draft Cheque Foreign Currency*	SR 15	SR 15.75

<b>Collection Cheques</b>	<b>Charges Per Cheque</b>	<b>Charge with VAT</b>
Cheque amount < 10,000 SAR*	SR 30	SR 31.5
Cheque amount from 10,000 SAR to 100,000 SAR*	(Cheque amount in SAR/1000) + 20	Depends on cheque amount
Cheque amount > 100,000 SAR*	SR 120	SR 126
DHL charges for cheque dispatching*	SR 50	SR 52.5
Transfer of cheque clearing proceeds to local bank*	SR 30	SR 31.5
Transfer of cheque clearing proceeds to International bank*	SR 60	SR 63
SAR Local and clearing cheques*	SR 15	SR 15.75
AIAW/WAL bank drawn cheques*	SR 5	SR 5.25
Confirmation of cheque clearing through swift message*	SR 100	SR 105

<b>Local Money Transfer at Branch*</b>	<b>Charge</b>	<b>Charge with VAT</b>
Transfer to your accounts or other Alawwal Bank accounts	Free	Free
SARIE transfer to local bank accounts (same day)*	SR 25	SR 26.25
SARIE transfer to local bank accounts (next working day)*	SR 15	SR 15.75

<b>International Money Transfer at Branch (to same currency as beneficiary's country)</b>	<b>Charge</b>	<b>Charge with VAT</b>
Transfer to a bank outside Kingdom*	SR 75	SR 78.75
Changing/Cancelling Transfers Outside the Kingdom through the Branch*	SAR 25	SAR 26.25

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Money Transfer through E-banking	Charge	Charge with VAT
Transfer to your accounts or other Alawwal Bank accounts	Free	Free
SARIE transfer to local bank accounts (Same day)*	SAR 7	SAR 7.35
SARIE transfer to local bank accounts for Corporate (Same day)*	SAR 25	SR 26.25
SARIE transfer to local bank accounts (Next working day)*	SAR 5	SAR 5.25
SARIE transfer to local bank accounts for Corporate (Next working day)*	SAR 15	SR 15.75
International transfer*	SAR 50	SAR 52.5
International transfer for Corporate*	SAR 75	SR 78.75
Standing order creation one time Fee*	SAR 10	SAR 10.5
Add beneficiary	Free	Free
Alawwal token subscription*	SAR 10	SAR 10.5

Buy/Sell foreign currency	As per foreign exchange rates at the branch	
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Debit (ATM) Card	Charge	Charge with VAT
Card issuance	Free	Free
Card renewal	Free	Free
Re-issuance of PIN at branch (i.e. forgotten password)	Free	Free
Re-Issuance of ATM Card ( Lost/ Damage/ 3 invalid Passwords )*	SR 30	SR 31.5
Re-issuance of card taken by ATM	Free	Free
Supplementary card issuance You can request up to 2 supplementary cards for family members*	SR 30	SR 31.5
Foreign currency margin***	Average 3%	
International cash withdrawal within GCC (i.e. Gulf countries)*	SR 10	SR 10.5
International cash withdrawal outside GCC (i.e. Gulf countries)*	SR 25	SR 26.25
Balance enquiry outside the Kingdom of Saudi Arabia*	SR 2.5	SR 2.625
General Banking debit card charges are also applicable to Corporate Business debit cards.		

\*\*\* Higher charges may apply for some countries

SMS Notification	Charge	Charge
Debit card and credit card transactions	Free	Free
Account transactions	Free	Free

Payment through SADAD	Charge	Charge
Utility bills (electricity, water, telecom, etc.)	Free	Free
Prepaid telecom re-charge (SAWA, Zain, mobily and virgin mobile)*	Free	Free
Ministry of Interior payments	Free	Free
Other Government bills	Free	Free
Financing institutions payments	Free	Free
Other subscriptions and services fee payments	Free	Free

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# CREDIT CARD FEES

		Monthly Term Cost	Annual Percentage Rate
Annual Profit Rate (APR) based on customer segment	<b>Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	2.66%	41.22%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.08%	48.95%
	• Clients below the age of 25Yrs	2.99%	47.37%
	• Card against Cash collateral	1.25%	17.69%
	<b>Non Saudis</b>		
	• Private Banking clients (World Cardholders only)	2.58%	39.72%
	• Monthly Salary assigned more than SR 5000	3.08%	48.95%
	• Monthly Salary assigned less than SR 5000 / Salary not assigned / Non Account Holders	3.16%	50.54%
• Card against Cash collateral	1.25%	17.69%	
Primary Annual Fee*	<ul style="list-style-type: none"> <li>• SR 99 for Low Limit Card (Alfursan Platinum Card (Visa))</li> <li>• SR 150 for Classic Card</li> <li>• SR 350 for Gold Card</li> <li>• SR 450 for Titanium Card</li> <li>• SR 600 for Platinum Card</li> <li>• SR 750 for Alfursan Platinum Card (MasterCard)</li> <li>• SR 1,000 for World Card</li> <li>• No annual fee for "Priority", "Preferred" and "Private" Banking clients</li> </ul>		
Supplementary Annual Fees*	Free		
Cash Withdrawal Fee*	<ul style="list-style-type: none"> <li>• Conventional cards: SR 75 for SR 5,000 or less 3% for more than SR 5,000, up to a maximum charge of SR 300</li> <li>• Islamic cards: SR 75</li> </ul>		
Murabaha Fee for Islamic Cards*	SR 15 per month		
Minimum Payment	<ul style="list-style-type: none"> <li>• Classic cards - 5% or SR 250 (whichever is higher)</li> <li>• Gold, Titanium, Platinum &amp; World cards - 5% or SR 350 (whichever is higher)</li> </ul>		
Period of Statement	Monthly		
Late Payment Charges	Outstanding less than SR 250 = Free Outstanding SR 250 or more = SR 100		
Over Limit Charge	Free		
Card Replacement Charge*	SR 100		
Invalid transaction dispute (for incorrect client claim)*	SR 50		
Payment Due Date	21 days from statement date		
Optional Feature:			
• Credit Shield Insurance premium	<ul style="list-style-type: none"> <li>• 0.49% of the statement balance</li> <li>Method of Premium calculation</li> <li>Total outstanding as per the last statement SR 3,000</li> <li>Credit Shield Premium rate = 0.49%</li> <li>Premium amount : SR 3,000 X 0.49% = SR14.70</li> </ul>		
• Installment Processing Fees (per transaction)*	<ul style="list-style-type: none"> <li>• SR 50</li> </ul>		

Foreign Currency Charges*	World: 2% Classic, Gold, Titanium & Platinum: 2.99% Example of Foreign currency conversion (in US Dollars) Transaction amount: \$ 1,000 Exchange rate: SR 3.754 per \$ (based on VISA/MasterCard daily exchange rate) Foreign currency charge: $3.754 + (3.754 \times 2\%) =$ SR 3.82908 Total converted amount reflected in statement = $3.82908 \times$ 1,000 = SR 3,829.08
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#### Method of Monthly Murabaha Margin Calculation (Islamic Cards)

- Monthly profit is charged on previous month's statement balance minus all payments received by the payment due date.
- The profit amount is charged every month until outstanding balance is settled in full.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
<b>Murabaha margin calculations (2.67% p.m.)**</b>	
a) Murabaha margin on SR 1,500 for month of February (in March statement) = $1,500 \times 2.67\%$	+40.05
b) Fixed "sales commission" (in March statement)	+15
Outstanding amount due in March 15th statement (Purchases - Payments + Murabaha Margin + Sales Commission)	2,955.05

#### Method of Monthly Finance Charge Calculation (Conventional cards)

Finance charges applied monthly on:

- Retail purchases from the transaction date, if the customer doesn't pay the full outstanding amount by the payment due date.
- Cash advances from the transaction date until the payment date. There is no interest-free grace period on cash advance transactions.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
<b>Murabaha margin calculations (2.67% p.m.)**</b>	
A) Finance charges on SR 2,000 for 15 days (February 1st to 15th)	26.70
B) Finance charges on SR 2,000 for 21 days (February 16th to March 7th)	+37.38
C) Finance charges on SR 1,500 for 9 days (March 7th to 15th)	+10.34
D) Finance charges on SR 1,400 for 6 days (March 10th to 15th)	+7.23
Total finance charges in March 15th statement (i.e. A+B+C+D)	81.65
Outstanding amount due in March 15th statement (Purchases - Payments + Finance Charges)	2,981.65

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\*\* Interest rate based on customer segment of salary assigned more than SR 5,000.

Note: If you didn't make the full payment in the last statement (i.e. if you are revolving an outstanding amount), then there is no free credit period applicable and all purchases in the current statement will be charged with interest from the transaction date.

Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.

## PERSONAL FINANCE FEES

Management Fee*	1% of finance amount, or 5000 SAR whichever is lower
Late Payment Fee	SR 200

## HOME FINANCE FEES

Property Evaluation Fee*	1% of finance amount, or 5000 SAR whichever is lower
Late Payment Fee	The total of late payment or collection fees, do not extend more than one monthly installment for the entire repayment period

5% CHARGE ON PAYMENTS THAT APPLICABLE TO VAT:

- COMMISSION (IF ANY)
- PROPERTY OWNER PRICE
- PROPERTY EVALUATION FEES

Note: Additional fees may apply for any transaction above

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## WE ALWAYS PUT YOU FIRST

You'll feel the difference when you choose to bank with Alawwal.

Whether it's help with your account, questions about recent transactions or suggestions to improve our service, you can be sure we'll be listening and ready to help.

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## SOME PRODUCTS THAT MIGHT INTEREST YOU



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CREDIT CARDS