

BANKING FEES AND CHARGES



ACCOUNT CHARGES AND FEES

Account Opening and Closing	Charge
Current Account	Free
No minimum balance is required to open an account.	
No fees are charged related to account balance.	

Account Statement	Charge
Account statement every month via mail or email	Free
Account statement up to 1 year at branch	SR 25
Account statement for more than 1 year and less than 5 years	SR 30
Account Statement for more than 5 years	SR 50
Retrieval of archive documents (less than 1 year)	SR 10
Retrieval of archive documents (more than 1 year)	SR 20

Safe Deposit Locker (Annual Fee)	Charge
Small size	SR 600 per year
Medium size	SR 900 per year
Large size	SR 1,200 per year
Keys deposit fee (one-time and refundable when key is returned)	SR 1,000

Checkbook Issuance	Charge
Checkbook for individual account (first-time request)	Free
Checkbook for individual account	SR 10
Each individual account checkbook contains 25 pages.	

Check Returned & Negotiated	Charge
Customer check returned	SR 25
Cash withdrawal from branch	Free

Create Standing Order	SR 10
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Stop Payment of Check/Draft Check	SR 10
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Local Money Transfer at Branch	Charge
Transfer to your accounts or other Alawwal Bank accounts	Free
SARIE transfer to local bank accounts (same day)	SR 25
SARIE transfer to local bank accounts (next working day)	SR 15

International Money Transfer at Branch (to same currency as beneficiary's country)	Charge
SWIFT charges	SR 60
Commission for transfer of SR 10,000 or less	SR 10
Commission for transfer of over SR 10,000	SR 1 per SR 1,000 transferred, up to a maximum of SR 50

Money Transfer through E-banking	Charge
Transfer to your accounts or other Alawwal Bank accounts	Free
SARIE transfer to localbank accounts (next working day)	SR 10
International transfer	SR 40
Add beneficiary	Free
Create standing order	SR 10

Buy/Sell foreign currency	As per foreign exchange rates at the branch
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Debit (ATM) Card	Charge
Card issuance	Free
Card renewal	Free
Re-issuance of PIN at branch (i.e. forgotten password)	Free
Re-issuance of missing or damaged card	SR 30
Re-issuance of card taken by ATM	Free
Supplementary card issuance You can request up to 2 supplementary cards for family members	SR 30
Foreign currency charge**	Average 3%
International cash withdrawal within GCC (i.e. Gulf countries)	SR 10
International cash withdrawal outside GCC (i.e. Gulf countries)	SR 25
Balance enquiry outside the Kingdom of Saudi Arabia	SR 2.5

General Banking debit card charges are also applicable to SME Business debit cards.

**Higher charges may apply for some countries

SMS Notification	Charge
Debit card and credit card transactions	Free
Account transactions	Free

Payment through SADAD	Charge
Utility bills (electricity, water, telecom, etc.)	Free
Ministry of Interior payments	Free
Other Government bills	Free
Financing institutions payments	Free
Other subscriptions and services fee payments	Free