

# BANKING FEES AND CHARGES



# ACCOUNT CHARGES AND FEES

Account Opening and Closing	Charge
Current Account	Free
No minimum balance is required to open an account.	
No fees are charged related to account balance.	

Account Statement	Charge
Account statement every month via mail or email	Free
Account statement up to 1 year at branch	SR 25
Account statement for more than 1 year and less than 5 years	SR 30
Account Statement for more than 5 years	SR 50
Retrieval of archive documents (less than 1 year)	SR 10
Retrieval of archive documents (more than 1 year)	SR 20
ATM mini statement electronically	Free

Safe Deposit Locker (Annual Fee)	Charge
Small size	SR 500 per year
Medium size	SR 800 per year
Large size	SR 1,400 per year
Keys deposit fee (one-time and refundable when key is returned)	SR 1,000

Checkbook Issuance	Charge
Checkbook for individual account (first-time request)	Free
Checkbook for individual account	SR 10
Each individual account checkbook contains 25 pages.	

Check Returned & Negotiated	Charge
Customer check returned	SR 25
Cash withdrawal from branch	Free

Create Standing Order	SR 10
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Stop Payment of Check/Draft Check	SR 10
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Local Money Transfer at Branch	Charge
Transfer to your accounts or other Alawwal Bank accounts	Free
SARIE transfer to local bank accounts (same day)	SR 25
SARIE transfer to local bank accounts (next working day)	SR 15

International Money Transfer at Branch (to same currency as beneficiary's country)	Charge
SWIFT charges	SR 60
Commission for transfer of SR 10,000 or less	SR 10
Commission for transfer of over SR 10,000	SR 1 per SR 1,000 transferred, up to a maximum of SR 50

Money Transfer through E-banking	Charge
Transfer to another account within the same bank	Free
Identification of a beneficiary for fund transfer	Free
Setting up a standing payment order (one time)	SAR 10
Transfer to another bank inside the Kingdom through SARIE (same day)	SAR 7
Transfer to another bank inside the Kingdom through SARIE (forward)	SAR 5
Transfer to a bank outside Kingdom	SAR 50

Buy/Sell foreign currency	As per foreign exchange rates at the branch
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Debit (ATM) Card	Charge
Card issuance	Free
Card renewal	Free
Re-issuance of PIN at branch (i.e. forgotten password)	Free
Re-issuance of missing or damaged card	SR 30
Re-issuance of card taken by ATM	Free
Supplementary card issuance You can request up to 2 supplementary cards for family members	SR 30
Foreign currency charge**	Average 3%
International cash withdrawal within GCC (i.e. Gulf countries)	SR 10
International cash withdrawal outside GCC (i.e. Gulf countries)	SR 25
Balance enquiry outside the Kingdom of Saudi Arabia	SR 2.5
General Banking debit card charges are also applicable to SME Business debit cards.	

\*\*Higher charges may apply for some countries

SMS Notification	Charge
Debit card and credit card transactions	Free
Account transactions	Free

Payment through SADAD	Charge
Utility bills (electricity, water, telecom, etc.)	Free
Ministry of Interior payments	Free
Other Government bills	Free
Financing institutions payments	Free
Other subscriptions and services fee payments	Free

# CREDIT CARD FEES

Annual APR (Profit Rate) based on card holder Segment	<p>Saudi's</p> <ul style="list-style-type: none"> <li>• 30.99% for Private Clients (World Cardholders only)</li> <li>• 31.99% for Monthly Salary Assigned more than SR 5,000</li> <li>• 36.99% for Monthly Salary Assigned less than SR 5,000 / Salary not Assigned/Non Account Holders</li> <li>• 35.99% for Saudi Clients Below the age of 25Yrs</li> <li>• 1.5% for Card Against Cash Collateral</li> </ul> <p>Non Saudi's</p> <ul style="list-style-type: none"> <li>• 30.99% for Private Clients (World Cardholders only)</li> <li>• 36.99% for Monthly Salary Assigned more than SR 5,000</li> <li>• 37.99% for Monthly Salary Assigned less than SR 5,000 / Salary not Assigned/Non Account Holders</li> <li>• 1.5% for Card Against Cash Collateral</li> </ul>
Primary Annual Fee	<ul style="list-style-type: none"> <li>• SR 99 for Low Limit Card (Alfursan Platinum Card (Visa))</li> <li>• SR 150 for Classic Card</li> <li>• SR 350 for Gold Card</li> <li>• SR 450 for Titanium Card</li> <li>• SR 600 for Platinum Card</li> <li>• SR 750 for Alfursan Platinum Card (MasterCard)</li> <li>• SR 1,000 for World Card</li> <li>• No annual fee for "Priority", "Preferred" and "Private" Banking clients</li> </ul>
Supplementary Annual Fees	Free
Cash Withdrawal Fee	<ul style="list-style-type: none"> <li>• Conventional cards: SR 75 for SR 5,000 or less</li> <li>• 3% for more than SR 5,000, up to a maximum charge of SR 300</li> <li>• Islamic cards: SR 75</li> </ul>
Murabaha Fee for Islamic Cards	SR 15 per month
Minimum Payment	<ul style="list-style-type: none"> <li>• Classic cards - 5% or SR 250 (whichever is higher)</li> <li>• Gold, Titanium, Platinum &amp; World cards - 5% or SR 350 (whichever is higher)</li> </ul>
Period of Statement	Monthly
Late Payment Charges	Outstanding less than SR 250 = Free Outstanding SR 250 or more = SR 100
Over Limit Charge	Free
Card Replacement Charge	SR 100
Invalid transaction dispute (for incorrect client claim)	SR 50
Payment Due Date	21 days from statement date
Optional Feature: • Credit Shield Insurance premium	<ul style="list-style-type: none"> <li>• 0.49% of the statement balance</li> <li>Method of Premium calculation</li> <li>Total outstanding as per the last statement SR 3,000</li> <li>Credit Shield Premium rate = 0.49%</li> <li>Premium amount : SR 3,000 X 0.49% = SR14.70</li> </ul>
• Installment Processing Fees (per transaction)	<ul style="list-style-type: none"> <li>• SR 50</li> </ul>
Foreign Currency Charges	<p>World - 2%</p> <p>Classic, Gold, Titanium &amp; Platinum - 2.99%</p> <p>Example of Foreign currency conversion (in US Dollars)</p> <p>Transaction amount - \$ 1,000</p> <p>Exchange rate - SR 3.754 per \$ (based on VISA/MasterCard daily exchange rate)</p> <p>Foreign currency charge - 3.754 + (3.754*2%) = SR 3.82908</p> <p>Total converted amount reflected in statement = 3.82908 * 1,000 = SR 3,829.08</p>

## Method of Monthly Murabaha Margin Calculation (Islamic Cards)

- Monthly profit is charged on previous month's statement balance minus all payments received by the payment due date.
- The profit amount is charged every month until outstanding balance is settled in full.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
<b>Murabaha margin calculations (2.67% p.m.)*</b>	
a) Murabaha margin on SR 1,500 for month of February (in March statement) = 1,500 * 2.67%	+40.05
b) Fixed "sales commission" (in March statement)	+15
Outstanding amount due in March 15th statement (Purchases - Payments + Murabaha Margin + Sales Commission)	2,955.05

## Method of Monthly Finance Charge Calculation (Conventional cards)

Finance charges applied monthly on:

- Retail purchases from the transaction date, if the customer doesn't pay the full outstanding amount by the payment due date.
- Cash advances from the transaction date until the payment date. There is no interest-free grace period on cash advance transactions.

Example	Amount (SR)
Paid SR 2,000 for an airline booking on February 1st	+2,000
Outstanding due in February 15th statement	2,000
Payment made on the March 6th due date	500
Balance carried forward (revolved)	1,500
Paid SR 1,400 for a hotel booking on March 10th	+1,400
<b>Murabaha margin calculations (2.67% p.m.)*</b>	
A) Finance charges on SR 2,000 for 15 days (February 1st to 15th)	26.70
B) Finance charges on SR 2,000 for 21 days (February 16th to March 7th)	+37.38
C) Finance charges on SR 1,500 for 9 days (March 7th to 15th)	+10.34
D) Finance charges on SR 1,400 for 6 days (March 10th to 15th)	+7.23
Total finance charges in March 15th statement (i.e. A+B+C+D)	81.65
Outstanding amount due in March 15th statement (Purchases - Payments + Finance Charges)	2,981.65

\* Interest rate based on customer segment of salary assigned more than SR 5,000.

Note: If you didn't make the full payment in the last statement (i.e. if you are revolving an outstanding amount), then there is no free credit period applicable and all purchases in the current statement will be charged with interest from the transaction date.

Exclusive credit card fees and charges only apply to premium Alawwal Bank customers (i.e. Private, Preferred and Priority segments). If your customer relationship with Alawwal bank changes, then regular fees and charges will be applied, as per the Alawwal Bank credit cards terms and conditions.

## PERSONAL FINANCE FEES

Management Fee	1% of finance amount, up to a maximum of SR 5,000
Late Payment Fee	SR 200
NTC Fee	SR 200

## HOME FINANCE FEES

Property Evaluation Fee	1% of finance amount, up to a maximum of SR 5,000
Late Payment Fee	SR 200
NTC Fee	SR 500

Note: Additional fees may apply for any transaction above

## WE ALWAYS PUT YOU FIRST

You'll feel the difference when you choose to bank with Alawwal. Whether it's help with your account, questions about recent transactions or suggestions to improve our service, you can be sure we'll be listening and ready to help.

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## SOME PRODUCTS THAT MIGHT INTEREST YOU



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CREDIT CARDS