



## شروط وأحكام استخدام بطاقة الائحة Alalwal bank Terms and Conditions Aawwalbank Credit Card

Alalwal bank logo is a registered trademark of The Saudi British Bank. Any references to Alalwal bank as a contracting party in this document shall be construed as a reference to The Saudi British Bank C.R. 1010025779 as the contracting party, following the merger of Alalwal bank and The Saudi British Bank in accordance with Articles 192 of the Companies Law.

Praise be to Allah, Prayers and Peace be upon our Prophet Mohamed, His Household and all His Companions, now therefore:  
Following are the procedures, terms and conditions and full disclosure of The Saudi British Bank Qat' Islamic Credit Card:  
Article One: Definitions  
**Bank:** means The Saudi British Bank  
**PIIN:** means the related personal identification number provided to the Cardholder  
**Islamic Card:** A form of Shariah compliant financing which involves the ability to obtain cash funds through the purchase of commodities by way of Murabahah  
**Credit Card Limit:** The maximum amount that the Credit Cardholder is permitted to accrue in the Credit Card account as a result of all transactions charged to the card account and consequent expenses, fees and other charges that may be charged by the Cardholder by the Bank after a formal consent from the Cardholder and to access the Cardholders SIMAH records.  
**Card Account (VISA/MasterCard):** An account opened separately from other accounts of the Cardholder with the Bank, in which details of the transactions carried out on the card are recorded including other card charges.  
**Statement of Account:** A statement of account is issued by the Bank to the Cardholder. It contains all entries and transactions carried out by the Cardholder, the amount of debt due from the Cardholder and the method of payment. The statement also shows details of Islamic Card commodity Murabahah transaction that a Cardholder may carry out in the event that the Cardholder does not settle the whole accrued amount of debt. This transaction indicates the type of commodity involved, number of sold units, unit price, accrued installment and date of payment. This statement of account shall be issued to the Cardholder by the Bank, unless otherwise the Cardholder receives a written objection whereof within a deadline of thirty (30) days from the date of issue of the respective statement of account and the bank shall mail or deliver by any guaranteed communication means a written response to the customer within thirty (30) days of receiving the notice from the Cardholder. The bank shall mail to the customer by any guaranteed communication means, the monthly statement at least 21 days prior to due date. Customers who do not opt in for Paper Statement facility will not receive paper statements  
**Qat' Islamic Credit Card (VISA or MasterCard):** issued by The Saudi British Bank (in the name of the Cardholder) as per the Cardholder request and as per these terms and conditions. This card remains the property of The Saudi British Bank.  
**Credit Cardholder:** means Primary Cardholder or 'Supplementary Cardholder'.  
**Primary Cardholder:** means a person in whose name the card is issued and the card account is maintained.

This agreement constitutes a Guarantor - Guarantee Relationship between the Bank and the Cardholder, under which the Cardholder will be liable for settling the financial obligations of the Cardholder resulting from the use of the card. In this regard, the Bank shall have the right to deduct part of the amount due to the beneficiary party from this guarantee by way of guarantee (charges), subject to the mutual agreement of the two parties.  
**Supplementary Card conditions:** A supplementary Cardholder's Supplementary Card as defined in Article 14 herein as per Primary Cardholder's request and whose card transactions are chargeable to the card account of the Primary Cardholder.  
Use of the Card: Cardholder hereby undertakes to:  
1. Sign the Card immediately upon receipt.  
2. Use the Card within the Credit Limit, determined by the Bank from time to time.  
3. Not use the card beyond its expiry date, after its cancellation.  
4. Ensure the safety of the Card and prevent the Card number and the PIN being known to any person.  
5. Not to use the Card for any illegal card transaction and/or in breach of the terms thereof.  
6. Not use the Card for purchasing goods or services or any other purposes that is prohibited by the Shariah principles and local law, as well as in the place of usage and issuance of the Card.  
7. Use the card as a guarantee tool against signing documents such as invoices, receipts or other vouchers which the respective merchants may present or against using the PIN assigned by the Bank for withdrawing cash from ATMs, and for any other purpose that is prohibited or incurred due to the use of this card, which the Bank may bear, including liability for its misuse or loss.

**Cash Withdrawal:** The permissible amount of cash withdrawal as 30% of the Credit Card limit, which the Cardholder may withdraw and charge to the card's account by way of a cash withdrawal voucher to be signed by the Cardholder in the presence of the respective teller or withdrawal from ATMs (through the use of Cardholder's PIN) or transferring cash from his Credit Card to his current account through phone banking, whereby the withdrawal amount will be charged to Cardholder's account. Cash withdrawal shall not exceed an amount of SR 5000 for credit card accounts with a credit limit of over SR 5000 For Credit Card accounts with a credit limit less than SR 5000, the Cardholder shall have the right to withdraw 30% of his credit limit for one time only.  
**Maturity Date:** Payment of the installment of the Credit Card or its use is due on the payment due date mentioned in the statement of account issued by the Bank. The Cardholder shall pay the balance in full or pay the higher of either the minimum of the accrued amount or a lump sum amount of SR350 for Gold, Titanium, Platinum and World cards within a deadline of twenty-one (21) days from the issuance date of the statement of account. In the event of default in the minimum payment of the due amount by the Maturity Date, the Bank may withdraw the card and place the name of the Cardholder on the black list of the Saudi Credit Information Company (SIMAH) that is normally circulated among the Banks at the request of the Cardholder. If the Cardholder has become insolvent, a grace period will be granted until the Cardholder becomes solvent. This is in line with the verse of the Holy Quran that states, "And if the debtor is in a hard time (insolvent), then grant him time (grace period) until it is easy for him to become solvent" repay". If the Cardholder is financially sound and has the means of payment, the Cardholder may create another debt account by way of Murabahah, then the Cardholder may enter into a Murabahah arrangement with the Bank to pay off the prior debt. Under this arrangement, the Bank and the card holder may take the option of recovering the debt from the Card holder, through an agency the client is assigning the bank as an agent to buy and sell commodities by Murabahah on its behalf which may close in value to the amount of debt due. The price of the commodities will be paid in one installment within one month of the date of accrual.  
**Card Commodity:** means the commodity which the Cardholder purchases from the Bank.

**Article Two: Card Delivery**  
Upon approval of the Cardholder's application, the Bank issues the Credit Card which the bearer may receive from any branch of The Saudi British Bank, or may be forwarded by mail to the address of the applicant as stated in the statement of account, at the perli of the Cardholder in both cases.

**Article Three: Signature of the Credit Card**  
Upon receiving the Credit Card, the Cardholder shall sign it forthwith in the specified space on the back of the card. The Cardholder shall be held liable for any consequences and damages incurred from where from and the Bank shall bear no liability where from if there is a Failure on the part of the Cardholder to sign in the specified space at the back of the card.

**Article Four: Credit Card Validity**  
The Credit Card shall be valid for two Gregorian calendar years from the date of issue and automatically renewable as long as the Cardholder continues to pay. However, in case of the Cardholder's desire not to renew his card, he or she shall serve the Bank a one month notice prior to the date of its expiry. Additionally, the Cardholder shall pay all accrued amounts on the card which shall be returned to the Bank upon closing of account.  
**Article Five: Payment of Debt Balance**

The Cardholder shall pay to the Bank the debt balance accrued or the minimum stated payment within a deadline of twenty-one (21) days from the date of issuance of that date in the statement. Payment shall be made through any of the channels made available by the Bank's headquarters or any place that may be determined by the Bank. In the event of failure on part of a Cardholder to pay the minimum accrued amounts of card charges by the fourth month of their accrual, the Bank shall have the right to charge late fees and penalties on the account of the Cardholder.  
Upon failure on part of a Cardholder to pay the due installment in a timely manner, the card shall be suspended.  
In the event of non-payment of minimum accrued amounts of card charges within the stated deadlines, name of the Cardholder will be negatively listed in the Saudi Credit Information Company (SIMAH) duly circulated among the Banks at a national level.  
**Minimum Repayment: APR** will be applied for all outstanding balances.

**Article Six: Method of Payment**  
The Cardholder shall pay the amounts incurred due to the use of the Credit Card on the due date stated in the Credit Card monthly statement of account. These payments shall be net of any taxes of charges of any type or source, whether existing at the time of signing by the Cardholder of the respective card or thereafter, and shall be included at any date in the future.  
Under these terms and conditions, the Cardholder hereby authorizes the Bank in a final, conclusive and irrevocable manner to deduct the amount of due payments at the dates of their accrual from the Cardholder's current account with the Bank without having to secure the approval of the Cardholder whereof.

Any payments made by a Cardholder will be applied by the Bank in or towards payment of the Cardholder's liabilities to the Bank under these Terms & Conditions in such order as the Bank may decide.

**Article Seven: Financial Obligations**  
Upon issuance of the Credit Card, the Bank shall charge the Credit Card account an annual fee (to be determined pursuant to the type of issued card and mentioned in Article ). The annual fee will be charged to the first statement of account of the newly issued card.  
Thereafter, renewal fee shall be charged automatically at the start of each year of renewal of the card's validity. However, the Bank shall have the right to change such fees, and the Cardholder who shall be informed of any change to the fee at least 30 days in advance in the future.  
Under these terms and conditions, the Cardholder hereby authorizes the Bank in a final, conclusive and irrevocable manner to deduct the amount of due payments at the dates of their accrual from the Cardholder's current account with the Bank without having to secure the approval of the Cardholder whereof.

Any payments made by a Cardholder will be applied by the Bank in or towards payment of the Cardholder's liabilities to the Bank under these Terms & Conditions in such order as the Bank may decide.

**Article Eight: Statement of Account**  
The Cardholder shall acknowledge that the Bank's statement of account and records constitute sufficient evidence that testify the accuracy of the amounts duly recorded in the applicable current account. The Cardholder hereby waives the right to object whereof after thirty (30) days from the statement date of such statement of account and shall have no right of recourse on the Bank after the lapse of the stated deadline.

**Account Statement Errors** shall include the following:

1. An Unauthorized use transaction that is not made by the Cardholder or person authorized by the Cardholder.
2. A transaction on which the Cardholder requests additional clarification including documented

1. evidence
3. Failure by the Card Issuer to properly credit a payment or any other amount deposited in the Cardholder's account;
4. Accounting error made by the Card Issuer, so that a charge would be lower or higher than it should be including the imposition of fees or term cost that are not in accordance with the terms and the agreement in force.
5. The Card Issuer's failure to deliver a monthly account statement to the Cardholder's address on record.
6. Any other errors relate to Cardholder transactions.

**Article Nine: Acceleration of Payment:**  
The Cardholder shall have the right to accelerate the payment of the whole amount of the (forward) sale transaction at any time at his accrual.  
In the event that the Cardholder accelerates the payment of the whole debt prior to the date of its maturity, the Bank shall have the right, but shall not be obliged, to write off part of his debt in line with the rule of 'Tahit and acceleration'.

**The Bank shall have the right to impose delay penalties in cases of delay in payment.** The Bank may also impose penalties on the Cardholder against any damage sustained by the bank if it becomes aware that the delay in payment is due to the Cardholder's failure to pay. Accordingly, the Bank shall not entertain any request from the Cardholder to waive any obligation that has been created from the use of the Credit Card and the Cardholder shall not also object to the Bank's fulfillment of any such obligation.

**Article Eleven: Independence of the Card:**  
The Cardholder's relationship with the Cardholder under this agreement shall be totally separate from the Cardholder's relationship with third parties to whom payment is made for transactions using this Credit Card. Accordingly, the Bank shall not assume any responsibility resulting from the decline of the card and the Bank shall not be considered a party in any relationship between the Cardholder and any other person.

**Article Twelve: Use of the Card and its Loss**

The Cardholder shall maintain the card, undertake to use it strictly as authorized and shall solely bear the risk of loss or damage of the card unless the card is lost or damaged. The Cardholder shall be notified of such loss or maintain in a timely manner. The Cardholder shall also be held accountable for any breach of these terms and conditions. Additionally, the Cardholder shall not give his Credit Card to any person, regardless of the purpose.

In case the card is lost or stolen, the Cardholder shall immediately notify the Card Center of The Saudi British Bank accordingly in line with the Bank's instructions therewith. The Cardholder may also notify the Credit Card Center on toll free number: 800 124 3000 or +966 9200 13323 (from abroad).  
In an unauthorized use of the Credit Card, the Cardholder shall be held liable for the maximum liability of the customer prior to the customer reporting the loss or theft to the issuer shall not exceed the available credit limit or the amount of unauthorized transactions posted to the Cardholder account whichever is lower at the time of such reporting of loss or theft.

**Article Thirteen: Cancellation and Replacement of the Card**  
The Card shall continue to be owned by the issuing Bank at all times and the Cardholder shall return it to the Bank forthwith upon request of the Bank.  
The Bank shall have the right to cancel the primary or any supplementary cards without having to advise the Cardholder's to stop their use. In this case, the Cardholder's shall return the canceled card/s to the Bank and shall settle any debit balance accrued where from.

The Cardholder may request to cancel the primary card or any supplementary cards by serving the Bank a written request on the day of receiving the card amendments to terms and conditions. The Cardholder will not be charged a fee in such a case unless the card has already been used by the cardholder. Attached to this notice shall be the canceled primary and subsidiary cards. Additionally, the Cardholder shall pay off any obligations associated with the account within a deadline of forty-five (45) days from the date of cancellation covering all transactions that have taken place prior to the date of cancellation.

**Article Fourteen: Supplementary Card**  
The Cardholder may request to receive a supplementary Card and subject to the approval of the Bank, a supplementary card may be issued to one of the (adult) relatives of the Cardholder of the first degree of kinship with the same terms and conditions of the primary card. In this regard, a supplementary card shall be considered an integral part of the primary card.  
The primary Cardholder will be accountable with the supplementary Cardholder for all obligations resulting from the use of supplementary cards.

**Article Fifteen: Issuance of Replacements for Lost or Damaged Cards**  
The Bank shall not be obliged to issue a replacement card for cards reported as lost, stolen or damaged. However, in case of the Bank's approval to issue such a replacement card, it shall be issued for the remaining period of validity of the lost or damaged card.

**Article Sixteen: Transactions in Foreign Currencies**  
The Cardholder shall fulfill any obligations of the card amendments to terms and conditions. The Kingdom of Saudi Arabia within the limits of these terms and conditions in a foreign currency. The value of all card transactions will be charged to the cardholder in Saudi Riyal currency. The card transactions, which are effected in currencies other than the Saudi Riyal, will be debited to the card account and converted into Saudi Riyal currency at a rate of exchange as determined by VISA or MasterCard or the Bank from time to time in addition to the Foreign Currency Charge mentioned in Article Thirty below. The Cardholder agrees to pay the balance of The Saudi British Bank Credit Card (VISA/MasterCard) in Saudi currency.  
The Cardholder shall comply with any restrictions or conditions that may be applied with respect to transactions or dealing in cash in foreign countries where the card is used.

In this case, the Cardholder shall solely bear any financial encumbrances or exchange rate differences which the Bank may be requested to pay and charge to the VISA or MasterCard account held by the Cardholder.

**Article Seventeen: Documentation**  
The Bank shall not be obliged to forward invoices or other vouchers testifying to the Bank's payments of any dues or copy whereof to be attached to the statement of account of the Cardholder. However, in case the Cardholder requests any copy of such documents, the Bank shall charge a service fee of SR 10 for each such copy, which will be charged to the card account. If it becomes evident that the Cardholder is not responsible for the transaction reported in the said document, the Bank shall return the collected service fee and shall reverse the entry. In this regard, the Bank recommends that Cardholders keep copies of the receipts that they receive from vendors for easy reference when reviewing their statements of account. However, it is to be taken into consideration that a Cardholder shall not have the right to request to any amount after the lapse of 30 days from the date of issuance of the statement of account involving the amount subject of objection.

**Article Eighteen: General Conditions**  
Accounts which are opened in the name of the Cardholder or which may be opened in the future with the Bank or any of its branches shall be considered as joint security for the subject Credit Card regardless of their names. In the event of Cardholder's failure in fulfilling applicable obligations, the Bank shall be authorized to off set and deduct the debt from the Cardholder's credit balance and/or to request the liquidation and assets realization of the Cardholder's accounts. A lien will be opened in the name of the Cardholder with any of the branches of The Saudi British Bank.

In the event of non-fulfillment of obligations on part of the Cardholder to the Bank, all funds, securities, commercial papers, an precious metals and assets already opened or to be opened with the Cardholder with the Bank or any of its branches shall be considered as guarantee and security for the fulfillment of the Cardholder's obligations to the Bank, without having to give a special approval whereof. The Bank shall have the right to recover its dues and its debt directly from the assets and shall have priority and precedence over any other creditor without necessarily having to serve the Cardholder any notice or pursue any legal proceedings.

Cardholders shall not have the right to assign any of their obligations under these terms and conditions to any third party without prior written consent of the Bank.  
In the event of death, handicap or permanent disability of the Cardholder, during the valid term of the debt, the Bank may, at its sole discretion, waive the balance of due installments, subject to submittal of supporting evidence testifying to such death or disability as may be requested by the Bank. In the event of termination by the employer of the Cardholder's current job for any reason or in case of change of permanent address, the Cardholder shall notify the Bank in writing forthwith.  
If transfer of salary of the Cardholder is considered among the guarantees for payment of due installments pursuant to these terms and conditions, the Cardholder shall submit salary transfer until all the installments are fully paid and shall submit an evidence of such transfer from his employer.

The Cardholder shall be entitled to any of the following cases:  
1. Delay on part of the Cardholder or failure in the fulfillment of any applicable obligations or undertakings as stated under these terms and conditions;  
2. Breach on part of the Cardholder of any of the securities and guarantees provided by him in favor of the Bank, through any act or omission, or if his cancellation for any reason shall reduce the value of such guarantees or securities, which would, in turn, impact the rights of the Bank as a result thereof.

3. Breach on part of the Cardholder of applicable obligations to third parties in a manner that would negatively affect the financial position of the Cardholder, resulting in the Cardholder being unable to submit guarantees or warranties that are acceptable to the estate.

**Article Twenty: Limits of the Bank's Obligations**  
Any transaction related to the primary or supplementary card shall be charged to the VISA or MasterCard account of the Cardholder with the Bank. This balance shall continue to be subject to the value of the card until it is fully paid. In the event of stalling in payment of this debt, the Bank shall have the right to charge the Cardholder's account with the cost of any damages sustained by the Bank as a result of the failure to pay on time.  
The terms and conditions of any products/services (including insurance) offered using a third party provider, will be as per the terms of the agreement between the bank and the service provider.

**Article Twenty-one: Notices**  
Notices shall be served to the address of the Cardholder as stated in this application. In this regard, the Cardholder shall not have the right to protest on the grounds of change of address unless the Bank has been notified of such change of address within a minimum of one week of the effective range of such address change.  
The Cardholder shall notify the Bank of any change in the permanent address, telephone number or business address and shall be held accountable for failure to notify the Bank of any such change. The Bank shall not be held accountable for non-delivery of correspondence, statements of account or announcements to the primary Cardholder in due course at the stated address.

However, the Cardholder shall have the right to call the Bank toll free at 8001243000 or +96692013323 (from abroad) to inquire of any amount or condition to which there is an objection.

**Article Twenty-two: Application Supporting Documents**  
The Saudi British Bank shall have the right to keep any supporting documents attached to the application for the card in case this application is declined for any reason.

**Article Twenty-three: Amendment of Terms and Conditions**  
The Cardholder reserves the right to amend these terms and conditions totally or partially without having to seek the approval of the Cardholder and the bank will notify the Cardholder with this change. This also applies to all fees and charges related to the card with the bank notifying the Cardholder 30 days earlier with this change.

In case Cardholder does not agree with the change in Terms and Conditions, the Cardholder may terminate the Credit or Charge Card Agreement within 14 Days after paying the outstanding amount by giving request in writing or calling The Saudi British Bank call center.

The Saudi British Bank shall have the right at any time to assign the rights accrued to it under this agreement to any third party without having to secure the prior approval of the Cardholder.

**Article Twenty-four: Settlement of Disputes**  
These terms and conditions and any transactions resulting where from, regardless of the location of the transaction or parties involved, shall be construed, interpreted and implemented pursuant to the provisions of Saudi laws and regulations solely. Committee for the Settlement of Banking Disputes of the Saudi Arabian Monetary Agency shall be the competent forum in charge of settlement of any dispute arising whereof.

**Article Twenty-six: Qat' Points (Only applicable for Alalwal Qat' Co-Branded Credit Cards)**

The cardholder shall collect points for the use of this card in payment for purchases excluding cash withdrawals, SAQAD payments) at a rate defined by the Bank using Qat' Co-Branded Credit Cards. However, the Cardholder shall not have the right to cash these Qat' Points. Gaining Qat' Points depends on the fulfillment of obligations by the Cardholder as manifested in the timely payments of charges. Accordingly, in case of delay in payment for a period of 29-1 days from the date of accrual of payment as stated in the statement of account, the Bank shall have the right to freeze the Cardholder's benefit of gaining such points. Additionally, in case of delay on part of the Card holder in the payment of such dues for a period exceeding 30 days, the Card holder shall be deprived from benefiting of all Qat' Points previously gained and shall not have the right to gain any new Qat' Points.

Qat' Points scheme is available for all The Saudi British Bank Qat' co-branded Credit Card primary and supplementary Cardholders. However, this Qat' Points scheme shall not be provided to supplementary cards separately from their corresponding primary cards.

The Saudi British Bank reserves to itself the right of cancellation, change or replacement of the Qat' Points scheme or conditions, including, but not limited to, rates of points' exchange, method of calculation, deduction or exchange with or without notice.

Debt of the Cardholder shall not be either delinquent or overdue in order for the Qat' Points scheme to continue. However, in case of delinquency or overdue payment of Cardholder obligations, the Bank shall have the right to cancel the balance of accumulated Qat' Points without prior notice.

The Qat' Points scheme shall be the sole property of the Bank and the Cardholder shall not have the right to transfer the balance of points gained to any other account or card.

The Bank shall not be held accountable to any third party for the supply of goods or services against the use of Qat' Points earned from Alalwal Qat' Credit Card.

Qat' Points will be added to only a valid STC Mobile number is provided at the point of applying for the card. The Bank will not be liable for any missing points or errors due to incorrect STC number.

Tamayoq status and Qat' Points will be awarded as per Qat' and STC T&C.

Qat' Points may not be credited if the Mobile number is inactive, is a STC Enterprise Number (EBN), not entitled for Qat' or any other reason specified in STC and Qat' T&C.

The Bank will accept the Primary Mobile number provided at the point of applying for the card unless otherwise changed by the customer through Bank channels.

Qat' Points points added due to STC T&C and Qat' T&C cannot be claimed for cancellation or refund.

**Article Twenty-seven: SIMAH notification**  
The bank will report to SIMAH on monthly basis all applicable late payment or default charges including reporting of default cases.

**Article Twenty-eight: Agreement language**  
This agreement is written in both Arabic and English, and if there are any differences between the Arabic and English text then the Arabic version shall prevail.

**Article Twenty-nine: Prices, Fees and other Charges of Islamic Credit Card:**  
All fees and commissions payable pursuant to this agreement are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

I hereby confirm that I have read and received the full disclosure.

| Monthly Term Cost                                      | Annual Percentage Rate | Annual Percentage Rate |
|--|------------------------|------------------------|
|  |                        |                        |
| Annual Percentage Rate (APR) based on customer segment | Saudis                 | 3.08% 48.95%           |
|  | Non Saudis             | 3.16% 50.54%           |

**Primary Annual Fee (Free for the first year)**  
• Alalwal Qat' World SAR 1.150  
• Alalwal Qat' Titanium SAR 402.50  
• Alalwal Qat' Titanium Low Limit Card SAR 113.85 (Limit up to SAR 999)

**Supplementary Annual Fees**  
Free

**Cash Withdrawal Fee**  
SR 86.25

**Management Fee**  
Free

**Minimum Payment**  
5% or SR 350 (whichever is higher)

**Period of Statement**  
Monthly

**Payment Due Date**  
21 grace days from statement date

**Late Payment Charges**  
SR 115

**Card Replacement Charge**  
SR 115

**Send Card Overseas**  
SR 115

**Over Limit Charge**  
No Charge

**Foreign Currency Charge**  
3.10%

**Method of Monthly Payment**  
Calculation example (If Previous Outstanding Balance Not Cleared)  
+ Term Cost calculation is the same  
The total outstanding after the Murabahah transaction = (10,000 X 2.67%) + 10,000 = SR 10,267  
Minimum payment after Murabahah transaction = 10,267 X 5% = SR 513.35

**Foreign Currency charges**  
3.10%  
Applicable for transactions on Point of Sale & ATMs

**Transaction amount** \$ 1,000  
Exchange rate: 3.754  
(based on VISA/MasterCard daily exchange rate)

**Foreign currency charge**  
3.754 \* (3.754 X 3.00%) = SAR 3.864794

**Total converted amount reflected in statement**  
= 3.864794 X 1,000 = SAR 3.864.794

**Invalid transaction dispute**  
SR 57.50

**Optional Feature:**  
Installment Processing Fee (for each transaction)  
• 3 Months: No Fee  
• 6 Months: 113.85  
• 12 Months: 228.85  
• 24 Months: 24% \* 57.50

**Early Settlement Fee**  
SR 115

**Exclusive cards fees and charges** will only apply on premium The Saudi British Bank customers (Priority banking, Preferred and Priority). If The Saudi British Bank customer relation with the bank is changed, regular fees and charges will be applied as mentioned in The Saudi British Bank Credit Cards terms and conditions.

**Applicant acknowledgment**  
I hereby acknowledge having subscribed to the membership of Islamic Credit Card after having been acquainted with the terms, conditions and other formalities of its issue and hereby undertake to comply therewith fully and completely. I also hereby authorize the bank to publish my name in any advertising material if I win any prizes from their Credit Cards marketing campaigns.

All fees and commissions payable pursuant to this agreement are exclusive of value added tax. Any chargeable value added tax in respect of the aforementioned fee or commission shall be payable by the client together with and in addition to any sum agreed to be paid hereunder.

I hereby confirm that I have read and received the full disclosure.

**Primary Card Applicants Signature**

In the event that the Annual Fee Waiver promotion is applicable to these Terms and Conditions, I hereby agree that the annual fee waiver only applies to the first year of my use of the Credit Card, and that the annual fees described in the table above shall apply to any subsequent year.