Following are the procedures, terms and conditions and full disclosure of Credit Card:

Article One: Definitions

Bank: means Alawwal Bank

PIN: means the related personal identification number issued to the Card Holder

Card: Means " Credit Card" of all types and categories.

Credit Card Limit: The maximum amount that the Card Holder is permitted to accrue in the Credit Card account as a result of all transactions charged to the card account and consequent expenses, fees and other charges. This limit may only be increased by the Bank after a formal consent from the Card Holder and to access the card holders SIMAH records.

Card Account (VISA/MasterCard): An account opened separately from other account/s of the Card Holder with the Bank, in which details of the transactions carried out on the card are recorded including other card charges.

Statement of Account: A statement that contains all transactions carried out on the account for a given monthly billing cycle. This statement of account shall be considered as accurate and acceptable to the Card Holder unless otherwise the Bank receives a written objection whereof within a deadline of thirty (30) days from the date of issue of the respective statement of account and the bank shall mail or deliver by any guaranteed communication means a written response to the customer within thirty (30) days of receiving the notice from the card holder. The bank shall mail to the customer by any guaranteed communication means, the monthly statement at least 21 days prior to due date. Customers who do not opt in for Paper Statement facility will not receive paper statements

Credit Card: means card (VISA or Master Card) issued by Alawwal Bank (in the name of the card holder) as per the card holder request and as per these terms and conditions. This card remains the property of Alawwal Bank .

Credit Card holder: means 'Primary Card Holder' or 'Supplementary Card Holder'.

Primary Card Holder: means a person in whose name the card is issued and the card account is maintained.

This agreement constitutes a Guarantor – Guarantee Relationship between the Bank and the Card Holder, under which the Bank shall guarantee the debt representing the financial obligations of the Card Holder resulting from the usage of the card. In this regard, the Bank shall have the right to deduct part of the amount due to the beneficiary party from this guarantee by way of guarantee) charges(, subject to the mutual agreement of the two parties.

Supplementary Card Holder: means a person who has been issued a Supplementary Card as defined in Article 14 herein as per Primary Card Holders request and whose card transactions are chargeable to the card account of the Primary Card Holder.

Use of the Card: Card Holder hereby undertakes to:

1. Sign the Card immediately upon receipt.
2. Use the Card within the Credit Limit, determined by the Bank from time to time.
3. Not use the card beyond its expiry date or after its cancellation.
4. Ensure the safety of the Card and prevent the Card number and the PIN becoming known to any person.
5. Not to use the Card for any illegal card transaction and/or in breach of the terms thereof.
6. Not use the Card for purchasing goods or services or any other purposes that is against local law as valid in the place of usage and issue of the Card.
7. Use the card as a guarantee tool against signing documents such as invoices, receipts or other vouchers which the respective merchants may present or against using the PIN assigned by the Bank for withdrawal of cash from ATM's. The card holder shall be liable for any obligations incurred due to the use of this card, which the Bank may bear, including liability for its misuse or loss.

Cash Withdrawal: The permissible amount of cash withdrawal as 30% of the Credit Card limit, which the card holder may withdraw and charge to the card's account by virtue of a cash withdrawal voucher to be signed by the card holder in the presence of the respective teller or withdraw from ATM's (through the use of card holder's PIN) or transferring cash from his Credit Card to his current account through phone banking, whereby the withdrawn amount will be charged to card holder's account.

Maturity Date: Payment of Debt arising from the issuance of the Credit Card or its use is due on the payment due date mentioned in the statement of account issued by the Bank. The Card Holder shall pay the balance in full or pay the higher of either the minimum of 5% of the accrued amount or a lump sum amount of SR 350 for Gold, Titanium, Platinum & World card within a deadline of twenty-one (21) days from the issuance date of the statement of account. In the event of default in the minimum payment of the due amount by the Maturity Date, the Bank may withdraw the card and place the name of the Card Holder on the black list of the Saudi Credit Information Company (SIMAH) that is normally circulated among banks.

Article Two: Card Delivery

Upon approval of the Card Holder's application, the Bank issues the Credit Card which the bearer may receive from any branch of Alawwal Bank or may be forwarded by mail to the address of the applicant as stated in the application form, at the peril of the Card Holder in both cases.

Article Three: Signature of the Credit Card

Upon receiving the Credit Card, the Card holder shall sign it forthwith in the specified space on the back of the card. Card Holder shall be held fully liable for the consequences and damages incurred wherefrom and the Bank shall bear no liability wherefrom if there is a Failure on the part of the card holder to sign in the specified space at the back of the card.

Article Four: Credit Card Validity

The Credit Card shall be valid for two Gregorian calendar years from the date of issue and automatically renewable as long as the Card Holder continues to pay. However, in case of the Card Holder's desire not renew his card, he or she shall serve the Bank a one month notice prior to the date of its expiry. Additionally, the Card Holder shall pay all accrued amounts on the card which shall be returned to the Bank upon closing of account.

Article Five: Payment of Debit Balance

The Card Holder shall pay to the Bank the debit balance accrued from him or the minimum stated payment within a deadline of twenty-one (21) days from the date of issue of the statement of account. Payment shall be made through any of the channels made available by the Bank's headquarters or any place that may be determined by the Bank. In the event of failure on part of the Card Holder to pay the minimum accrued amounts of card charges by the fourth month of their accrual, the Bank shall have the right to charge this debt fully to any of the accounts of the Card Holder.

Upon failure on part of the Card Holder to pay the due installment in a timely manner, the card shall be suspended.

In the event of non-payment of minimum accrued amounts of card charges within the stated deadlines, name of the Card Holder will be negatively listed in the Saudi Credit Information Company (SIMAH) duly circulated among the Banks at a national level.

Minimum Repayment: APR will be applied for all outstanding balances.

Article Six: Method of Payment

The Card Holder shall pay the amounts incurred due to the use of the Credit Card on the date stated in the Credit Card monthly statement of account. These payments shall be net of any taxes of charges of any type or source, whether existing at the time of signing by the Card Holder of the respective card of these terms and conditions or would be imposed at any other time in the future. Under these terms and conditions, the Card Holder hereby authorizes the Bank in a final, conclusive and irrevocable manner to deduct the amount of due payments at the dates of their accrual from the Card Holder's current account with the Bank without having to secure the approval of the Card Holder whereof.

Any payments made by a Cardholder will be applied by the Bank in or towards payment of the Cardholder's liabilities to the Bank under these Terms & Conditions in such order as the Bank may decide.

Standing Instructions

The monthly payment for your Credit Card may be changed from full payment (100%) to minimum payment (5%) if you do not pay all balances owed to Alawwal Bank for any Alawwal Bank product by the respective due dates, and you hereby irrevocably and unconditionally authorize the Bank to make such changes without any notice.

Article Seven: Financial Obligations

Upon issuance of the Credit Card, the Bank shall charge the card's account an annual fee (to be determined pursuant to the type of issued card and mentioned in Article 29). The annual fee will be charged to the first statement of account of the newly issued card. Thereafter, renewal fee shall be charged automatically at the start of each year of renewal of the card's validity. However, the Bank shall have the right to change such fees, and the Card Holder who shall be informed prior to applying the change and Card Holder would have the option to continue or cancel his subscription to the card. The Card Holder shall bear any expenses, fees, charges, obligations or other financial burdens incurred from the use of the card. The Bank shall have the right to charge such amount to the account of the card.

Although finance charges will not be levied if the payment of the whole of the Amount Outstanding is received and cleared by the Bank on or before the Payment Due Date, a finance charge will be levied on cash advances, at a rate to be determined by the Bank and notified to the Cardholder from time to time, from the date the cash advance is posted to the Card Account and until it is fully paid. All payments received by the Bank shall be subject to clearing, and funds will only be credited to the Cardholder's Card Account after clearance. The Card Holder shall maintain sufficient balance in his current account for payment of the amounts that have accrued or may accrue from him at any time, depending on the date of issue of the statement of account of the card. However, in case of insufficient balance in the account, non-existence of an account or delay on part of the Credit Card Holder in the payment of an accrued amount, the Bank shall apply the measures stated in the clause titled "Maturity Date" of Article One of these terms and conditions to the respective Credit Card's account of the Card Holder.

Where a Credit Card account has accrued an amount which is in excess of the agreed credit limit of the card, the Credit Card Holder shall undertake to pay the accrued amount which is in excess of the Credit Card account's agreed credit limit. This payment would be inclusive of the minimum payment due.

The Card Holder shall undertake to pay to the Alawwal Bank legal fees that it incurs in case of processing with a claim or litigation with regard to the collection of funds which the Card Holder fails to pay and/or as a result of breach of any of these terms and conditions.

Article Eight: Statement of Account Accuracy/Errors & Disputed Transactions

The Card Holder shall acknowledge that the Bank's statement of account and records constitute sufficient evidence that testify the accuracy of the amounts duly recorded in the applicable current account. The Card Holder hereby waives the right to object whereof after thirty (30) days from the date of receiving of such statement of account and shall have no right of recourse on the Bank after the lapse of the stated deadline.

Account Statement Errors shall include the following:

1. An Unauthorized use transaction that is not made by the Cardholder or person authorized by the Cardholder.
2. A transaction on which the Cardholder requests additional clarification including documented evidence
3. Failure by the Card Issuer to properly credit a payment or any other amount deposited in the Cardholder's account.
4. Accounting error made by the Card Issuer, so that a charge would be lower or higher than it should be including the imposition of fees or term cost that are not in accordance with the terms and the agreement in force.
5. The Card Issuer's failure to deliver a monthly account statement to the Cardholder's address on record.
6. Any other errors relate to Cardholder transactions.

Article Nine: Acceleration of Payment:

The Card Holder shall have the right to accelerate the payment of the whole amount outstanding on the card prior to the date of its accrual.

Article Ten: Delay Penalties

The Bank shall have the right to impose delay penalties in cases of delay in payment. The Bank may also impose penalties on the Card Holder against any damage sustained by the bank if it becomes evident, subject to the discretion of the Bank that the Card Holder has deliberately defaulted in the payment of any installment or accrued amount. In this case, compensation shall be commensurate with the period of default of the whole amount due from the Card Holder. Such charges would be implied after the Grace Days.

Article Eleven: Independence of the Card

The Bank's relationship with the card holder under this agreement shall be totally separate from the card holder's relationship with third parties to whom payment is made for transactions using this Credit Card. Accordingly, the Bank shall not assume any responsibility resulting from the decline of the card and the Bank shall not be considered a party in any relationship between the Card Holder and third parties pursuant to any transactions carried out by using this card. Accordingly, the Bank shall not entertain any request from the Card Holder to waive any obligation that has been created from the use of the Credit Card and the Card Holder shall not also object to the Bank's fulfillment of any such obligations.

In addition to the Bank's right to recover its dues from the Card Holder through set off with any accounts of the Card Holder with the Bank, the Bank shall also have the right, without prior notice, to combine or consolidate the debit balance on Credit Card (VISA /MasterCard) with any credit account held in the name of the Card Holder with the Bank or to liquidate any other guarantees held in the name of the Card Holder in order to pay off the Card Holder's debt.

Article Twelve: Use of the Card and its Loss

The Card Holder shall maintain the card, undertake to use it strictly as authorized and shall solely bear the consequences of loss or misuse of the card unless the card center of Alawwal Bank is notified of such loss or misuse in a timely manner. The Card Holder shall also be held accountable for any breach of these terms and conditions. Additionally, the Card Holder shall not give his Credit Card to any person regardless of the degree of kinship. In case the card is lost or stolen, the Card Holder shall immediately notify the Card Center of Alawwal Bank accordingly in line with the Bank's instructions therewith. The Card Holder may also notify the Credit Card Center on toll free number: 800 124 3000 or +966 9200 13323 (from abroad). In an unauthorized use of the Credit Card on account of loss or theft, the maximum liability of the customer prior to the customer reporting the loss or theft to the issuer shall not exceed the available credit limit or the amount of unauthorized transactions posted to the card holder account whichever is lower at the time of reporting of such loss or theft.

Article Thirteen: Cancellation and Replacement of the Card

The card shall continue to be owned by the issuing Bank at all times and the Card Holder shall return it to the Bank forthwith upon request of the Bank.

The Bank shall have the right to cancel the primary or any supplementary cards without having to advice the card holder/s to stop their use. In this case, the Card Holder shall return the cancelled card/s to the Bank and shall settle any debit balance accrued wherefrom.

The Card Holder may request to cancel the primary card or any supplementary cards by serving the Bank a written notice within 10 days after his recipient of the card/ amendments to terms and conditions. The card holder will not be charged a fee in such a case unless the card has already been used by the cardholder. Attached to this notice shall be the cancelled primary and subsidiary cards. Additionally, the Card Holder shall pay off any obligations associated with the account within a deadline of forty-five (45) days from the date of cancellation covering all transactions that have taken place prior to the date of cancellation.

Article Fourteen: Supplementary Card

Upon the request of the primary Card Holder and subject to the approval of the Bank, a supplementary card may be issued to one of the (adult) relatives of the Card Holder of the first degree of kinship with the same terms and conditions of the primary card. In this regard, a supplementary card shall be considered an integral part of the primary card. The primary Card Holder shall be accountable with the supplementary Card Holder for all obligations resulting from the use of supplementary cards.

Article Fifteen: Issuance of Replacements for Lost or Damaged Cards

The bank shall not be obliged to issue a replacement card for cards reported as lost, stolen or damaged. However, in case of the Bank's approval to issue such a replacement card, it shall be issued for the remaining period of validity of the lost or damaged card.

Article Sixteen: Transactions in Foreign Currencies

The Bank shall fulfill any obligations resulting from the Card Holder's use of the card outside the Kingdom of Saudi Arabia within the limits of these terms and conditions in a foreign currency. The value of all card transactions will be charged to the cardholder in Saudi Riyal currency. The card transactions, which are effected in currencies other than the Saudi Riyal, will be debited to the card account after conversion into Saudi Riyal currency at a rate of exchange to be determined by VISA or MasterCard or the Bank from time to time in addition to the Foreign Currency Charge mentioned in Article 29 below. The Card holder agrees to pay the balance of Alawwal Bank Credit Card (VISA/ MasterCard) in Saudi Riyal currency.

The Card holder shall comply with any restrictions or conditions that may be applied with respect to transactions or dealing in cash in foreign countries where the card is used. In this case, the Card holder shall solely bear any financial encumbrances or exchange rate differences which the Bank may be requested to pay and charge to the VISA or MasterCard account held by the Card Holder.

Article Seventeen: Documentation

The Bank shall not be obliged to forward invoices or other vouchers testifying to the Bank's payments of any dues or a copy whereof to be attached to the statement of account of the Card Holder. However, in case the Card Holder requests any copy of such documents, the Bank shall charge him a service fee of SR 10 for each such copy, which will be charged to the card's account. If it becomes evident that the Card Holder was not responsible for the transaction reported in the said document, the Bank shall return the collected service fee and shall reverse the entry. In this regard, the Bank recommends that Card Holders should keep copies of the receipts that they receive from vendors for easy reference in reviewing their statements of account. However, it is to be taken into consideration that a Card Holder shall not have the right to object to any amount after the lapse of 30 days from the date of issuance of the statement of account involving the amount subject of objection.

Article Eighteen: General Conditions

Accounts of all types duly opened in the name of the Card Holder or which may be opened in the future with the Bank or any of its branches shall be considered as joint security for the subject Credit Card regardless of their names. In the event of Card Holder's failure in fulfilling applicable obligations, The Bank shall be authorized to off set and deduct the debt from the Card Holder's credit balance and carry out the necessary reconciliations and transfers on any accounts already opened or will be opened in the name of the Card Holder with any of the branches of the Alawwal Bank.

In the event of non-fulfillment of obligations on part of the Card Holder to the Bank, all funds, securities, commercial papers and precious metals which may be deposited in the name of the Card Holder with the Bank or any of its branches shall be considered as guarantee and security for the fulfillment of the Card Holder's obligations to the Bank, without having to give a special approval whereof. The Bank shall have the right to recover its dues and its debt directly from the above-mentioned funds and assets through set off and shall have priority and precedence over any other creditor without necessarily having to serve the Card Holder any notice or pursue any legal proceedings.

Card Holders shall not have the right to assign any of their obligations under these terms and conditions to any third party without prior written consent of the Bank.

In the event of death, handicap or permanent disability of the Card Holder, during the valid term of the debt, the Bank may, at its sole discretion, waive the balance of due installments, subject to submittal of supporting evidence testifying to such death or disability as may be requested by the Bank.

In the event of termination by the employer of the Card Holder's current job for any reason or in case of change of permanent address, the Card Holder shall notify the Bank in writing forthwith. If transfer of salary of the Card Holder is considered among the guarantees for payment of due installments pursuant to these terms and conditions, the Card Holder shall maintain such salary transfer until all the installments are fully paid and shall submit an evidence of such transfer from his employer.

Article Nineteen: Breach of or Relief from these Terms and Conditions

The Cardholder shall not have the right to amend or relieve themselves from any of these terms and conditions without mutual written agreement of the two contracting parties or their designated representatives.

The Card Holders shall be deemed in breach of applicable obligations and undertakings under these terms and conditions in any one of the following cases:

1. Delay on part of the Card Holder or failure in the fulfillment of any applicable obligations or undertakings as stated under these terms and conditions;
2. Breach on part of the Card Holder of any of the securities and guarantees provided by him in favor of the Bank, through any act or measure that, according to the sole discretion of the Bank, reduces the value of such guarantees or securities, which would, in turn, impact the rights of the Bank as a result whereof.
3. Breach on part of the Card Holder of applicable obligations to third parties in a manner that would negatively affect the financial position of the Card Holder, resulting in the card holder being unable to submit guarantees or warranties that are acceptable to the Bank;
4. In case of death of the Card Holder the debt shall be transferred to the estate;
5. In the event the Card Holder notifies and becomes insolvent or legally incompetent, God forbid.

Article Twenty: Limits of the Bank's Obligations

Any transaction related to the primary or supplementary card shall be charged to the VISA or MasterCard card account of the Card Holder with the Bank. This balance shall continue to be outstanding even after expiry of the validity of the card or after its cancellation for any reason until the debit balance is fully paid by the Card Holder. In the event of stalling in payment of this debt, the Bank shall have the right to charge the Card Holder's account with the cost of any damages sustained by the Bank in this regard.

Article Twenty-one: Notices

Notices shall be served to the address of the Card Holder as stated in this application. In this regard, a Card Holder shall not have the right to protest on the grounds of change of address unless the Bank has been notified of such change of address within a minimum of one week of the effective change of such address.

The Card Holder shall notify the Bank of any change in the permanent address, telephone number or business address and shall be held accountable for failure to notify the Bank of any such change. The Bank shall not be held accountable for non-delivery of correspondence, statements of account or announcements to the primary Card Holder in due course at the stated address. However, the Card Holder shall have the right to call the Bank toll free at 800 124 3000 to inquire of any amount or condition to which there is an objection.

Article Twenty-two Application Supporting Documents

Alawwal Bank shall have the right to keep any supporting documents attached to the application for the card in case this application is declined for any reason.

Article Twenty-three: Amendment of Terms and Conditions

The Bank reserves the right to amend these terms and conditions totally or partially without having to seek the approval of the Card Holder and the bank will notify the Card Holder with this change. This also applies to all fees and charges related to the card with the bank notifying the Card Holder 30 days earlier with this change.

In case card holder does not agree with the change in Terms and Conditions, the card holder may terminate the Credit or Charge Card Agreement within 14 Days after paying the outstanding amount by giving request in writing or calling Alawwal Bank call center.

Article Twenty-four: Assignment

Alawwal Bank shall have the right at any time to assign the rights accrued to it under this agreement to any third party without having to secure the prior approval of the Card Holder.

Article Twenty-five: Applicable Law in the Settlement of Disputes:

These terms and conditions and any transactions resulting wherefrom, regardless of the location of the transaction or parties involved, shall be construed, interpreted and implemented pursuant to the provisions of Saudi laws and regulations solely. Committee for the Settlement of Banking Disputes of the Saudi Arabian Monetary Agency shall be the competent forum in charge of settlement of any dispute arising whereof.

Article Twenty-six: Bonus Scheme (Not applicable for Alfursan Credit Cards)

1. The card holder shall collect points for the use of this card in payment for purchases (Excluding cash withdrawals) at the rate of one points for each Riyal spent using the Golden card, one and quarter points for each Riyal spent using the Titanium card, one and half points for each Riyal spent using the Platinum and World cards. The Card holder can exchange the value of these points (within 24 months of the date of gaining those points) for services or goods from the Bank-designated stores. However, the Card holder shall not have the right to cash these bonus points. Gaining points depends on the fulfillment of obligations by the Card holder as manifested in the timely payments of charges. Accordingly, in case of delay in payment for a period of 1-29 days from the date of accrual of payment as stated in the statement of account, the Bank shall have the right to freeze the Card holder's benefit of gaining such points. Additionally, in case of delay on part of the Card holder in the payment of such dues for a period exceeding 30 days, the Card holder shall be deprived from benefiting of all points previously gained and shall not have the right to gain any new points.
2. The bonus scheme is available for all Alawwal Bank Credit Cards primary and supplementary Card holders. However, this bonus scheme shall not be provided to supplementary cards separately from their corresponding primary cards.
3. Alawwal Bank reserves to itself the right of cancellation, change or replacement of the bonus scheme or conditions, including, but not limited to, rates of points' exchange, method of calculation, deduction or exchange, with or without notice.
4. Debt of the Card holder shall not be either delinquent or overdue in order for the bonus scheme to continue. However, in case of delinquent or overdue payment of Card holder obligations, the Bank shall have the right to cancel the balance of accumulated points without prior notice.
5. The bonus scheme shall be the sole property of the Bank and the Card holder shall not have the right to transfer the balance of points gained to any other account or card.
6. The Bank shall not be held accountable to any third party for the supply of goods or services against supply of coupons of the bonus scheme.
7. The Bank shall not be held accountable for any lost or stolen coupons of the Card points scheme and shall not replace or renew any duly issued bonus scheme coupons.

Article Twenty-seven: SIMAH notification

The bank will report to SIMAH on monthly basis all applicable late payment or default charges including reporting of default cases.

Article Twenty-eight: Agreement language

This agreement is written in both Arabic and English, and if there are any differences between the Arabic and English text then the Arabic version holds.

Article Twenty-nine: Credit Shield

1. Alawwal Bank Credit Shield coverage is applicable in case of Death due to any cause and Permanent total disability (accident or sickness) unless excluded as per the policy terms and conditions.
2. Age Limit to enroll: 18-64 years. Cover is valid only up to the age of 65 years where after the coverage will expire.
3. Sum covered is the outstanding balance of the participant's card account not exceeding SAR 200,000
4. Cardholder will be covered as long as they are complying with the terms and conditions and making their card payments on time.
5. Coverage will commence from the next statement date after the customer requests to enroll for Credit Shield.
6. Credit Shield is promoted by the Alawwal Insurance Agency Company.

Disclaimer

The Credit Shield Insurance Is underwritten by Wataniya Insurance Company and the coverage is provided subject to policy terms & conditions. The contract of Insurance is between the insurer (Wataniya Insurance Company) and the insured (you/the Client). The insured voluntarily chooses to enroll for this policy and will not hold Alawwal Bank responsible for any claims, processing or otherwise in connection with Credit Shield and this insurance policy.

Article thirty: Prices, Fees and other Charges of Credit Card:

By signing these terms and conditions, the Card holder agrees that the following prices, fees and charges shall be applicable to the Credit Card.

Annual APR (Profit Rate) based on customer segment. *Term Cost is the same as APR.	Saudis • 30.99% Private Clients (World Cardholders only) • 31.99% Monthly Salary Assigned more than SR 5,000 • 36.99% Monthly Salary Assigned less than SR 5,000 / Salary not Assigned/Non Account Holders • 35.99 % Saudi Clients Below the age of 25Yrs • 15% Card Against Cash Collateral Non Saudis • 30.99 % Private Clients (World Cardholders only) • 36.99 % Monthly Salary Assigned more than SR 5,000 • 37.99 % Monthly Salary Assigned less than SR 5,000 / Salary not Assigned/Non Account Holders • 15% Card Against Cash Collateral
Primary Annual Fee	• SR 350 for Gold card (First year free) • SR 450 for Titanium card (First year free) • SR 600 for Platinum card)First year free(• SR 1000 for World card)First year free(• No annual fee for "Taqdeer", "Preferred" and "Private" Banking clients
Supplementary Annual Fees	Free
Cash Withdrawal Fee	SR 75 for SR 5,000 or less 3% for more than SR 5,000 with a maximum charge of SR 300
Management Fee	Free
Minimum Payment	Gold , Titanium, Platinum & World - 5% or SR 350 (whichever is higher)
Period of Statement	Monthly
Payment Due Date	21 grace days from statement date
Late Payment Charges	Outstanding < SR 250 = Free Outstanding equal to or > SR 250 = SR 100
Over Limit Charge	No Charge
Card Replacement Charge	SR 100
Foreign Currency Charge	2% for World , 2.99% Gold, Titanium and Platinum
Method of Monthly Profit Calculation example (If Previous Outstanding Balance Not Cleared) *Term Cost calculation is the same	• Total outstanding SR 10,000 • Interest Rate based on Card Holder segment = 31.99% / 12 = 2.67% Per Month • Minimum payment 5% • The total outstanding after adding interest = (10,000*2.67%)+10,000= SR 10,267 • Minimum payment after adding interest = 10,267*5% = SR 513.35
Foreign Currency charges *Applicable for transactions on Point of Sale & ATMs.	World - 2% Gold, Titanium & Platinum - 2.99% Foreign currency conversion(US dollar example) • Transaction amount - $ 1,000 • Exchange rate: 3.754 (based on VISA/MasterCard daily exchange rate) • Foreign currency charge: 3.754 + (3.754*2%) = SAR 3.82908 • Total converted amount reflected in statement = 3.82908 * 1,000 = SAR 3,829.08
Invalid transaction dispute	SR 50
Optional Feature: Installment Processing fee (for each transaction)	SR 50
Optional Feature: • Credit Shield Insurance premium Method of Premium calculation	• 0.49% of the statement balance Total outstanding as per the last statement SR 3,000 Credit Shield Premium rate = 0.49% Premium amount : SR 3,000 X 0.49% = SR14.70

Exclusive cards fees and charges will only apply on premium Alawwal Bank customers (Private banking, Preferred and Taqdeer). If Alawwal Bank customer relation with the bank is changed, regular fees and charges will be applied as mentioned in Alawwal Bank Credit Cards terms and conditions.

Applicant acknowledgment

I hereby acknowledge having subscribed to the membership of Credit Card after having been acquainted with the terms, conditions and other formalities of its issue and hereby undertake to comply therewith fully and completely. I also hereby authorize the bank to publish my name in any advertising material if I win any prizes from their Credit Cards marketing campaigns.

I hereby confirm that I have read and received the full disclosure.

Client Name	
Primary Card Applicants Signature	